



September 18, 2023

To  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
1<sup>st</sup> Floor, Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,  
**Scrip Code: 526169**

**Sub.: Disclosures of Voting Results of the 32<sup>nd</sup> Annual General Meeting ('AGM') of Multibase India Limited under Regulation 44 (3) and Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

With reference to captioned subject, 32<sup>nd</sup> AGM of the Company was held on Friday, September 15, 2023 at 12.30 P.M IST through Video Conferencing ('VC') / Other Video Audio Means ('OVAM') to seek approval of members of the Company on the resolutions mentioned in the notice of AGM dated August 08, 2023.

Pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, ('SEBI Listing Regulations') the Company had provided remote e-voting facility to the members and e-voting facility at the AGM for the members who had not availed remote e-voting facility on the aforesaid resolutions.

The Company had appointed Mr. Dhruvil M. Shah, Practicing Company Secretary as scrutinizer to conduct the voting process in fair and transparent manner.

The Scrutinizer has submitted his report on the remote e-voting and e-voting at AGM, a copy of which is attached.

Accordingly, we declare that resolutions as set out in the Notice of AGM have been passed with requisite majority by the members of the Company.

**Multibase India limited**



Further, pursuant to Regulation 44 (3) of the SEBI Listing Regulations, we are also submitting the details of the voting results of the business transacted at the 32<sup>nd</sup> AGM of the Company (**Annexure A**) along with consolidated report of the Scrutinizer on remote e- voting and e- voting at the 32<sup>nd</sup> AGM of the Company (**Annexure B**).

The above-mentioned Reports are being hosted on the website of the Company and on the website of National Securities Depository Limited (NSDL).


Request you to kindly take the above on record.

Thanking You.

Yours faithfully,

For **Multibase India Limited**

PARMY  
SHAILESH  
KAMANI

 Digital signed by PARMY  
SHAILESH KAMANI  
Date: 2023.09.18 18:54:09  
+05'30'

**Parmy Kamani**

**Company Secretary & Compliance Officer**

Encl: **As above**

**Multibase India limited**



(Annexure A)

## VOTING RESULTS

<b>Date of Annual General Meeting</b>	<b>September 15, 2023</b>
<b>Total number of Shareholders on Record Date</b>	<b>8638</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <b>Promoters and Promoters Group</b> <b>Public:</b>	<b>Not Applicable</b>
<b>No. of shareholders attended the Meeting through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")</b> <b>Promoters and Promoters Group:</b> <b>Public:</b>	<b>1</b> <b>51</b>

**Multibase India limited**

Multibase India Limited								
Resolution Required : (Ordinary)			1 - To receive, consider and adopt the audited financial Statements of the Company for the financial year ended March 31, 2023, together with the Reports of the Board of Directors and Auditors thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	42053	41172	97.9050	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	97.9050	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3112953	179778	5.7752	179278	500	99.7219	0.2781
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		179778	5.7752	179278	500	99.7219	0.2781
Total		12620000	9685944	76.7507	9685444	500	99.9948	0.0052

Multibase India Limited								
Resolution Required : (Ordinary)			2 - To declare Final dividend of Rs.2/- on Equity Shares of Rs.10/- each for the Financial Year ended March 31, 2023					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	42053	41172	97.9050	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	97.9050	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3112953	179778	5.7752	29278	150500	16.2856	83.7144
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		179778	5.7752	29278	150500	16.2856	83.7144
Total		12620000	9685944	76.7507	9535444	150500	98.4462	1.5538

Multibase India Limited								
Resolution Required : (Ordinary)			3 - Appointment of a Director in place of Mr. Krishan Phophalia Kumar (DIN: 08395171), who retires by rotation at this Annual General Meeting and being, eligible offers himself for re-appointment.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	42053	41172	97.9050	0	41172		
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	97.9050	0	41172	0.0000	100.0000
Public Non Institutions	E-Voting	3112953	179778	5.7752	29278	150500	16.2856	83.7144
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		179778	5.7752	29278	150500	16.2856	83.7144
Total		12620000	9685944	76.7507	9494272	191672	98.0211	1.9789

Multibase India Limited								
Resolution Required : (Ordinary)			4 - Appointment of M/s B F Modi & Associates, Cost Accountants, [Registration No.100604], appointed as cost auditors of the Company for the financial year 2023-24 and fix his remuneration.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	42053	41172	97.9050	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>41172</b>	<b>97.9050</b>	<b>41172</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3112953	179778	5.7752	179278	500	99.7219	0.2781
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>179778</b>	<b>5.7752</b>	<b>179278</b>	<b>500</b>	<b>99.7219</b>	<b>0.2781</b>
<b>Total</b>		<b>12620000</b>	<b>9685944</b>	<b>76.7507</b>	<b>9685444</b>	<b>500</b>	<b>99.9948</b>	<b>0.0052</b>

Multibase India Limited								
Resolution Required : (Ordinary)			5 - To approve the appointment of MSKA & Associates, Chartered Accountants (Firm's Registration No: 105047W) as Statutory Auditors to fill the casual vacancy to hold office upto the conclusion of this Annual General Meeting.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	42053	41172	97.9050	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	97.9050	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3112953	179778	5.7752	179128	650	99.6384	0.3616
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		179778	5.7752	179128	650	99.6384	0.3616
Total		12620000	9685944	76.7507	9685294	650	99.9933	0.0067



Multibase India Limited								
Resolution Required : (Ordinary)			6 - To appoint MSKA & Associates, Chartered Accountants (Firm's Registration No: 105047W) as Statutory Auditors of the Company for a term of 5 consecutive years from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual general Meeting at such remuneration as may be mutually					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	42053	41172	97.9050	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	97.9050	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3112953	179778	5.7752	179128	650	99.6384	0.3616
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		179778	5.7752	179128	650	99.6384	0.3616
Total		12620000	9685944	76.7507	9685294	650	99.9933	0.0067



Ref: 1003/2023-24

**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]*

To,  
The Chairman,  
Multibase India Limited  
CIN: L36100MH2010PLC292722  
74 / 5&6, Daman Industrial Estate,  
Kadaiya, Nani Daman,  
Daman 396 210

Dear Sir,

**Sub: Consolidated Scrutinizer's Report of e-voting conducted for the 32<sup>nd</sup> Annual General Meeting ('AGM') of Multibase India Limited ('the Company') held on Friday, September, 15, 2023 at 12.30 p.m. (IST) through Video Conferencing ('VC') / other audio visual means ('OAVM')**

I, Dhrumil M. Shah, partner of Dhrumil M. Shah & Co. LLP, Practising Company Secretaries, have been appointed as Scrutinizer by the Board of Directors of Multibase India Limited (hereinafter called as "**the Company**"), pursuant to Section 108 of the Companies Act, 2013 ("**the Act**") read with Rule 20 of the Companies (Management and Administration) Rules, 2014, ("**the Rules**") and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of scrutinizing the votes cast by the members through remote e-voting and e-voting during the AGM (hereinafter referred to as '**e-voting**') in respect of resolutions proposed in the Notice of the 32<sup>nd</sup> AGM of the Company held on Friday, September, 15, 2023 at 12.30 p.m. onwards through video conferencing facility ("**VC**") / other audio visual means ("**OAVM**")

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 ("**the Act**") and the Rules thereunder and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("**Listing Regulations**") relating to e-voting by the members on the resolutions proposed in the Notice.

My responsibility as a Scrutinizer was restricted to scrutinize the e-voting, in a fair and transparent manner and to prepare a Consolidated Scrutinizer's Report of the votes cast in favour and against the resolution stated in the Notice for ascertaining the requisite majority, based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("**NSDL**") the service provider engaged by the Company to provide e-voting facility to its Members.

The Members of the Company holding shares as on the "**cut-off**" date as set out in the Notice i.e. **Friday, September 8, 2023** were entitled to vote on the resolution set out in the Notice and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.



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The remote e-voting commenced on 09.30 a.m. (IST) on Monday, September 11, 2023 and concluded at 05.00 p.m. (IST) on Thursday, September 14, 2023.

The votes cast during the e-voting were unblocked on **Friday, September, 15, 2023 around 01:46 P.M.** in the presence of two witnesses who are not in the employment of the Company.

I have scrutinized and reviewed the votes cast through remote e-voting and e-voting during the AGM based on the data downloaded from the **NSDL's** e-voting system.

I now submit the Consolidated Scrutinizer's Report on the results of the e-voting, based on the report generated by **NSDL** in respect of the following resolutions as under:

**ORDINARY BUSINESS:**

**ORDINARY RESOLUTION**

- 1) To receive, consider and adopt :

Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2023, together with the Report of Auditor's and Directors' thereon.

- i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
68	96,85,444	99.9948

- ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	500	0.0052

- iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



- 2) To declare final dividend of Rs. 2/- on Equity Shares of 10/- each for the Financial Year ended 31<sup>st</sup> March 2023.

i. Voting "In favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
67	95,35,444	98.4462

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
2	150,500	1.5538

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

- 3) To appoint a Director in place of Mr. Krishan Kumar Phophalia (DIN:08395171), who retires by rotation at this Annual General Meeting and being eligible, offers himself for re-appointment.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
66	94,94,272	98.0211

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
3	1,91,672	1.9789

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0





**SPECIAL BUSINESS:****ORDINARY RESOLUTION**

4) To ratify the remuneration of Cost Auditor for the Financial Year ended 31<sup>st</sup> March 2024:

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
68	96,85,444	99.9948

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
1	500	0.0052

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

**ORDINARY RESOLUTION**

5) To approve the appointment of MSKA & Associates, Chartered Accountants (Firm's Registration No: 105047W) as Statutory Auditors to fill the casual vacancy to hold the office till the conclusion of this Annual General Meeting:

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
67	96,85,294	99.9933

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
2	650	0.0067

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0



## ORDINARY RESOLUTION

- 6) To appoint MSKA & Associates, Chartered Accountants (Firm's Registration No: 105047W) as Statutory Auditors of the company for a term of 5 consecutive years i.e. from the conclusion of the 32nd Annual General Meeting till the conclusion of the 37th Annual general Meeting.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
67	96,85,294	99.9933

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
2	650	0.0067

iii. Invalid Votes

Total number of Members	Total number of votes cast by them
0	0

Based on the above e-voting results, for each resolution the valid votes cast by the members in favour are more than valid votes cast against. Accordingly you may declare the results of e-voting.

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 32<sup>nd</sup> AGM and thereafter, the same shall be handed over to the Company Secretary for safe keeping.



Place : Mumbai  
Date : 16<sup>th</sup> September, 2023

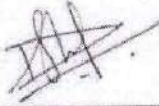
For Dhrumil M. Shah & Co. LLP  
Practising Company Secretaries  
ICSI URN: L2023MH013400  
PRN: 3147/2023

A handwritten signature in black ink, appearing to be "Dhru Shah", written over a horizontal line.

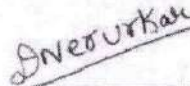
Dhrumil M. Shah  
Partner  
FCS 8021 | CP 8978  
UDIN: F008021E001024443



We, the undersigned, have witnessed that the results of e-voting were unblocked and downloaded from the NSDL e-voting service provider's platform in our presence on Friday, September 15, 2023.


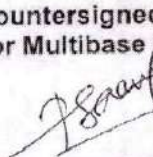


Dhiraj Palav



Devesh Nerurkar

Countersigned by  
For Multibase India Limited



Parmy Kamani  
Company Secretary & Compliance  
Officer  
(Membership No.:A27788)

