



February 9, 2022

To  
**Corporate Relationship Department**  
**BSE Limited**  
P. J. Towers, 1<sup>st</sup> Floor,  
Dalal Street, Mumbai – 400 001

**Scrip Code: 526169**

Dear Sir,

**Sub.: Proceedings of the Board Meeting held on Wednesday, February 09, 2022 in accordance with provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

With reference to the subject captioned above and in compliance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please note that the Board of Directors of the Company at their meeting held on Wednesday, February 09, 2022 which commenced at 5:30pm p.m. and concluded at 7:15p.m., have amongst other matters, inter alia:

1. Considered and approved the un-audited financial results of the Company for the quarter and nine months ended December 31, 2021 together with the Limited Review Report of the Statutory Auditors of the Company.
2. Reconstitution of Nomination and Remuneration Committee and Corporate Social Responsibility Committee by appointing Mrs. Bharti Dhar (DIN No. 00442471) as a member of both the committees.

The composition of the Reconstituted Nomination and Remuneration Committee and Corporate Social Responsibility Committee is annexed as “Annexure I”.

The copy of the said results along with Limited Review Report is enclosed herewith for your records.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **MULTIBASE INDIA LIMITED**

  
\_\_\_\_\_  
**Parmy Kamani**  
**Company Secretary**  
**Membership No. A27788**



**Multibase India Limited<sup>1</sup>**

The Composition of Reconstituted Nomination and Remuneration Committee is as under:

S.No	Name & Designation in Committee	Category
1.	Ashok Faqirchand Chhabra, Chairperson	Non-Executive - Independent Director
2.	Harish Narendra Motiwalla, Member	Non-Executive - Independent Director
3.	Krishan Kumar Phophalia, Member	Non-Executive – Non-Independent Director
4.	Bharti Pradeep Dhar, Member	Non-Executive - Independent Director

The Composition of Reconstituted Corporate Social Responsibility Committee is as under:

S.No	Name & Designation in Committee	Category
1.	Harish Narendra Motiwalla, Chairperson	Non-Executive - Independent Director
2.	Ashok Faqirchand Chhabra, Member	Non-Executive - Independent Director
3.	Deepak Arun Dhanak, Member	Executive Director
4.	Bharti Pradeep Dhar, Member	Non-Executive - Independent Director



# Price Waterhouse LLP

Chartered Accountants

## Review Report

To  
The Board of Directors  
M/s. Multibase India Limited  
74/5-6, Daman Industrial Estate  
Kadaiya Village, Nani Daman – 396210 (U.T)

1. We have reviewed the unaudited financial results of Multibase India Limited (the "Company") for the quarter ended December 31, 2021 and the year to date results for the period April 1, 2021 to December 31, 2021, which are included in the accompanying Statement of Financial Results (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations, 2015") which has been initialled by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the Statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. (a) The financial results of the Company for the quarter ended December 31, 2020 and the year to date results for the period April 1, 2020 to December 31, 2020 prepared in accordance with Companies (Indian Accounting Standards) Rules, 2015 were reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated February 11, 2021.  
  
(b) The financial statements of the Company for the year ended March 31, 2021 was audited by another firm of Chartered Accountants, who issued an unmodified opinion vide their report dated June 23, 2021.

Our conclusion is not modified in respect of these matters.

For Price Waterhouse LLP  
Firm Registration Number: 301112E/E300264  
Chartered Accountants



Ashish Taksali  
Partner  
Membership Number 99625

UDIN: 22099625AAYHTW4790  
Hyderabad  
February 9, 2022

Price Waterhouse LLP, Unit - 2B, 8th Floor, Octave Block, Block E1, Parcel - 4, Salarpuria Sattva Knowledge City  
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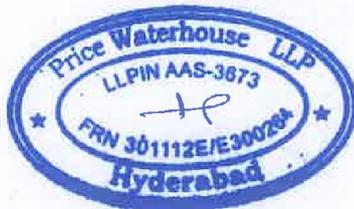
Registered office and Head office: Plot No. Y-14, Block EP, Sector V, Salt Lake Electronic Complex, Bidhan Nagar, Kolkata 700 091

Price Waterhouse (a Partnership Firm) converted into Price Waterhouse LLP (a Limited Liability Partnership with LLP identity no: LLPIN AAS - 3673) with effect from April 22, 2020. Post its conversion to Price Waterhouse LLP, its ICAI registration number is (FRN 301112E/E300264) (ICAI registration number before conversion was 301112E)

**MULTIBASE INDIA LIMITED**  
 Regd. Off & Factory Site : 74/5-6, Danman Industrial Estate, Kadaiya Village, Nandi Danman - 396210 (Union Territory)  
 Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com  
 E-mail: compliance.officer@multibaseindia.com CIN: L011220D1991P1.C002959

**STATEMENT OF FINANCIAL RESULTS**

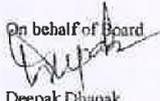
Sr. No.	Particulars	Quarter ended			Nine months ended		(Rs. in lakhs)
		Dec 31, 2021	Sep 30, 2021	Dec 31, 2020	Dec 31, 2021	Dec 31, 2020	Mar 31, 2021
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,381.23	1,494.11	1,760.84	4,367.61	3,623.33	5,345.29
II	Other income	75.61	71.23	72.51	207.17	274.11	409.46
III	<b>Total income (I + II)</b>	<b>1,456.84</b>	<b>1,565.34</b>	<b>1,833.35</b>	<b>4,574.78</b>	<b>3,897.44</b>	<b>5,754.75</b>
IV	Expenses :						
	(a) Cost of materials consumed	742.51	517.44	635.42	1,881.42	1,360.59	2,062.65
	(b) Purchases of stock-in-trade	215.34	576.88	402.62	1,341.64	1,032.81	1,594.00
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	24.75	24.33	124.84	(75.55)	60.09	(57.18)
	(d) Employee benefit expense	113.29	125.42	100.43	364.10	296.27	389.75
	(e) Depreciation and amortisation expense	24.41	24.28	24.04	71.75	74.82	99.34
	(f) Other expenses	185.18	118.78	153.69	469.53	465.79	682.70
	<b>Total expenses</b>	<b>1,305.48</b>	<b>1,387.13</b>	<b>1,441.05</b>	<b>4,052.89</b>	<b>3,290.37</b>	<b>4,271.26</b>
V	<b>Profit before tax (III - IV)</b>	<b>151.36</b>	<b>178.21</b>	<b>392.30</b>	<b>521.89</b>	<b>607.07</b>	<b>983.49</b>
VI	Tax expense :						
	(a) Current tax	42.54	52.92	93.17	151.25	154.80	251.71
	(b) Current tax (relating to previous year)	-	-	-	-	-	68.09
	(c) Deferred tax - (Credit)/Charge	(1.43)	(7.15)	(5.01)	(15.96)	(13.17)	(7.92)
	<b>Total tax expense</b>	<b>41.11</b>	<b>45.77</b>	<b>88.16</b>	<b>135.29</b>	<b>141.63</b>	<b>311.88</b>
VII	<b>Net Profit after tax (V - VI)</b>	<b>110.25</b>	<b>132.44</b>	<b>304.14</b>	<b>386.60</b>	<b>465.44</b>	<b>671.61</b>
VIII	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit & loss - (income)/expense	(0.45)	(0.45)	(5.15)	(1.35)	(15.45)	(1.80)
	(ii) Income tax relating to items that will not be reclassified to Profit & loss	0.11	0.12	1.29	0.34	3.87	0.45
IX	<b>Total Comprehensive Income for the period (VII + VIII)</b>	<b>110.59</b>	<b>132.77</b>	<b>308.88</b>	<b>387.61</b>	<b>477.02</b>	<b>672.96</b>
X	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						10,101.97
XII	Earnings per equity share (of Rs. 10/- each)						
	Basic (Rs.)	0.87	1.05	2.41	3.06	3.69	5.32
	Diluted (Rs.)	0.87	1.05	2.41	3.06	3.69	5.32
	(Note : EPS is not annualised)						



**Notes:**

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on February 09, 2022 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Company has taken into account all the known possible impacts of COVID-19 in preparation of these financial results, including but not limited to its assessment of liquidity and going concern assumption, recoverable values of its financial and non-financial assets, impact on revenue recognition. The Company has carried out this assessment based on available internal and external sources of information upto the date of approval of these financial results and believes that the impact of COVID-19 is not material to these financial results and expects to recover the carrying amount of its assets. The impact of COVID-19 on the financial results may differ from that estimated as at the date of approval of these financial results owing to the nature and duration of COVID-19.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai  
Date: February 09, 2022

On behalf of Board  
  
Deepak Dhanak  
(Director)  
(DIN 03157491)

