



May 22, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Audited financial results of the Company as approved in Board Meeting held on May 22, 2017

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. May 22, 2017 have considered and taken on record the Audited financial results of the Company for the quarter and year ended on 31st March 2017.

Please find enclosed the Audited financial results for the quarter and year ended on 31st March 2017 along with the Auditor's report; issued by M/s Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

Further we hereby declare that in the Auditors' Report issued by M/s Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors have expressed an unmodified audit opinion in respect of the financial results of the quarter and year ended on 31st March, 2017.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**


Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

(Rs. in Lacs)						
STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2017						
Sr. No.	Particulars	Quarter Ended			Year Ended	
		31st March 2017	31st December 2016	31st March 2016	31st March 2017	31st March 2016
		Refer Note 5	(Unaudited)	Refer Note 5	(Audited)	(Audited)
I	Revenue from operations (Net of excise duty)	2,486.12	2,047.63	1,957.07	8,647.96	7,031.07
II	Other Income	59.85	47.57	41.62	209.28	188.15
III	Total Revenue (I+II)	2,545.97	2,095.20	1,998.69	8,857.24	7,219.22
IV	Expenses					
	Cost of materials consumed	1,039.32	1,104.70	1,067.38	4,369.01	3,808.63
	Purchases of stock-in-trade	193.99	406.32	230.39	1,350.17	676.90
	Changes in inventories of finished goods, work in progress and stock-in-trade	363.60	(199.57)	(68.29)	(245.27)	(63.11)
	Employee benefit expense	90.93	102.69	87.50	402.89	326.49
	Finance costs	-	-	-	-	-
	Depreciation and amortisation expense	17.26	17.27	15.56	67.83	59.90
	Other Expenses	208.83	209.29	243.32	879.75	898.22
	Total expenses	1,913.93	1,640.70	1,575.86	6,824.38	5,707.03
V	Profit before tax (III - IV)	632.04	454.50	422.83	2,032.86	1,512.19
VI	Tax Expense:	-	-	-	-	-
	(i) Current tax	209.04	151.00	130.62	683.40	505.45
	(ii) Deferred tax	14.00	2.09	15.73	19.51	19.05
VII	Profit for the period	409.00	301.41	276.48	1,329.95	987.69
VIII	Earnings per share of Rs.10 each (not annualised)					
	a) Basic - Rs.	3.24	2.39	2.19	10.54	7.83
	b) Diluted- Rs.	3.24	2.39	2.19	10.54	7.83
	Paid-up Equity Share Capital @ Rs.10 face value	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				5,171.99	3,842.03
	See accompanying notes to the financial results					



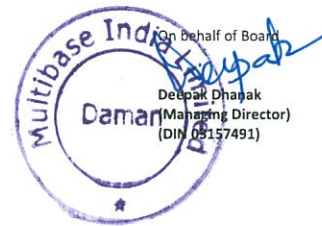
Statement of Assets & Liabilities as at March 31, 2017

(Rs. in Lacs)

Particulars	As at	
	31st March 2017	31st March 2016
I. Equity and Liabilities		
(1) Shareholders' funds		
(a) Share capital	1,262.00	1,262.00
(b) Reserves and surplus	5,171.99	3,842.03
	6,433.99	5,104.03
(2) Non-current liabilities		
(a) Deferred tax liabilities (Net)	55.41	35.90
(b) Other non current liabilities	1.00	1.00
(c) Long term provisions	49.03	38.68
	105.44	75.58
(3) Current liabilities		
(a) Trade payables		
(A) dues of micro enterprises and small enterprises	-	3.72
(B) dues of creditors other than micro enterprises and small enterprises	987.11	630.03
(b) Other current liabilities	151.34	80.01
(c) Short-term provisions	2.75	5.95
	1,141.20	719.72
TOTAL	7,680.63	5,899.32
II. Assets		
(1) Non Current assets		
(a) Fixed assets:		
(i) Tangible assets	884.24	780.00
(ii) Intangible assets	-	-
(iii) Capital work-in-progress	6.10	8.35
	890.34	788.36
(b) Long term loans and advances	53.20	100.81
	943.54	889.16
(2) Current assets		
(a) Inventories	1,924.37	1,280.72
(b) Trade receivables	1,922.94	1,286.05
(c) Cash and cash equivalents	2,739.22	2,307.46
(d) Short-term loans and advances	147.55	116.96
(e) Other current assets	3.00	18.96
	6,737.08	5,010.16
TOTAL	7,680.63	5,899.32

- The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 22nd May, 2017
- During current financial year company has introduced a new product in PP compound business due to which sales has increased.
- The Company is primarily engaged in manufacturing and trading of Thermoplastic Compounds, which constitutes single reportable segment in accordance with the requirements of AS 17 'Segment Reporting'.
- The figure for quarter ended 31st March, 2017 and 31st March, 2016 are balancing figures between the audited figures arrived based on audited results of the full financial years and the published year to date figures up to third quarter of the relevant financial year.
- Previous period figures are re-grouped and re-classified wherever considered necessary.

Place : Mumbai
Date : 22nd May 2017



INDEPENDENT AUDITOR'S REPORT TO THE BOARD OF DIRECTORS OF MULTIBASE INDIA LIMITED

1. We have audited the accompanying Statement of Financial Results of **MULTIBASE INDIA LIMITED** ("the Company"), for the year ended 31st March, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. This Statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the Accounting Standards prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements.
3. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the Statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the Statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the Statement.

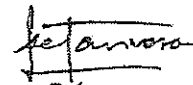
We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.

4. In our opinion and to the best of our information and according to the explanations given to us, the Statement:
 - (i) is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015; and
 - (ii) gives a true and fair view in conformity with the aforesaid Accounting Standards and other accounting principles generally accepted in India of the net profit and other financial information of the Company for the year ended 31st March, 2017.



5. The Statement includes the results for the Quarter ended 31st March, 2017 being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For **DELOITTE HASKINS & SELLS**
Chartered Accountants
(Firm's Registration No. 117364W)



Ketan Vora
Partner

Membership No. 100459

KOLKATA, 22nd May, 2017