



Date: 14th January 2020

The Secretary
BSE Limited
Phiroze Jeejeebhoy towers
Dalal Street
Mumbai-400001

Dear Sirs,

Ref: Your email dated 10th January 2020 bearing reference no. L/SURV/ONL/PV/ZS/ 2019-2020 / 922

Sub: Clarification on price movement

We are in receipt of your email dated 10th January 2020 on the captioned matter. In this regard, we would like to inform you that there is no announcement or price sensitive information which is pending or to be intimated / furnished by the Company to the stock exchange which concerns the investors / performance of the Company. Therefore, whatever the significant movement in the price of the Company's equity shares in the stock exchange, is due to market conditions and is market driven.

You are requested to take the above clarification on record.

Thanking you,

Yours truly,
For **Multibase India Limited**

Sunaina Goraksh



Sunaina Goraksh
Company Secretary

Multibase India limited