



25<sup>th</sup> June 2019

To,  
The Corporate Relationship Department  
**BSE Limited**  
P. J. Towers, Dalal Street,  
Mumbai - 400 001

**Sub: Clarification**

“We refer to the audited financial results of the Company for the quarter and year ended March 31, 2019 which have been published and disclosed by the Company on May 29, 2019. Since then, the Company has received a number of queries and requests for clarifications in relation to the termination of the anti-foam business of the Company. In response to these queries, and in the interest of ensuring that any information in relation to the discontinuation of anti-foam product is uniformly available to all shareholders, the Company would like to clarify as under:

1. The Company produces a range of products which are used in a wide range of applications in markets such as automotive, consumer and industrial, portable electronics & telecommunications, silicone additives and engineering polymers etc. The processing and supply of anti-foaming products by the Company was one such product which was undertaken by the Company under a technology license agreement (License Agreement) with Dow Silicones Corporation. The Company did not have any long-term contract for the supply of the anti-foaming products which was being undertaken on a purchase order basis.
2. As disclosed in our annual report, the Company, being a part of DowDuPont Inc. (now known as DuPont de Nemours, Inc.), a global company, its operations can be impacted by re-organization that may happen at global level. Pursuant to a global restructuring, Dow Silicones Corporation has terminated the License Agreement as a result of which the supply of anti-foaming product has been discontinued. The Company does not anticipate any other impact on its core business and other product offerings for now.
3. While there is no product which can immediately replace revenues from the anti-foaming products, the Company will evaluate all commercially prudent measures to increase its share of business in other segments like additives and automotive. The Company will also continue to take capacity utilization into account in its decisionmaking.

**Multibase India limited**



4. All such decisions will be taken by the Company and its management in the interest of the Company and all stakeholders. Appropriate disclosures shall be made in this regard as and when required in accordance with applicable regulatory requirements.”

For **Multibase India Limited**



**Sunaina Goraksh**

**Company Secretary**

**Multibase India limited**

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