

ANNEXURE IV TO DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2024

[Pursuant to Section 135 of the Companies Act, 2013 read with the Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The Company believes that Corporate Social Responsibility Policy is necessary for social and environmental wellbeing and essential for the sustainability of corporate actions. The policy covers process the Company shall adopt regarding approval and spending of financial resources on CSR activities.

The CSR Committee of the Board shall recommend CSR expenditure on any of the prescribed activities in compliance of the provisions of Section 135 and Schedule VII of Companies Act 2013, read with Companies (Corporate Social Responsibility) Rules, 2014. CSR Committee shall give preference to local areas and areas around the Company's operations.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation /Nature of Directorship	No. of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended
1	Mr. Harish Narendra Motiwalla (till March 31, 2024- on completion of 2 nd consecutive terms of 5 years each)	Chairman of Committee & Non-executive Independent Director	3	3
2	Mr. Ashok Faqirchand Chhabra (till March 31, 2024- on completion of 2 nd consecutive term of 5 years each)	Non-executive Independent Director	3	3
3	Mr. Deepak Arun Dhanak	Managing Director	3	3
4	Ms. Bharti Pradeep Dhar	Non-executive Independent Director	3	3
5	Mr. B. Renganathan (Appointed on April 01, 2024)	Chairman of Committee & Non-executive Independent Director	-	-

Note:

The CSR Committee was re-constituted on April 01, 2024 with the following members:

Sr.no.	Name of Director	Designation	Category
1	Mr. B. Renganathan	Non-Executive Independent Director	Chairman
2	Ms. Bharti Dhar	Non-Executive Independent Director	Member
3	Mr. Deepak Dhanak	Managing Director	Member

3. The Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the Website of the Company: <http://www.multibaseindia.com/pdf/Multibase%20CSR%20Policy%20.pdf>
4. The Details of Impact Assessment of CSR Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable**
5. (a) **Average net profit of the company as per section 135(5) : ₹10,54,25,833/-**
 (b) **Two percent of average net profit of the company as per section 135(5): ₹21,24,630/-**

(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years : NIL

(d) Amount required to be set off for the financial year, if any : NIL

(e) Total CSR obligation for the financial year (5a+5b-5c) : ₹21,24,630/-

6. Amount spent on CSR Projects:

- a. CSR amount spent against ongoing projects for the financial year: Nil
 CSR Amount spent against other than ongoing project for the financial year: 21,25,000/-
- b. Amount spent in Administrative Overhead(s): Nil
- c. Amount spent on Impact Assessment, if applicable: Nil
- d. Total amount spent for the Financial Year [(a) + (b) + (c)] : 21,25,000/-
- e. **CSR amount spent or unspent for the financial year:**

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount Transferred to unspent CSR Account as per section 135(6)		Amount Transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
₹21,25,000/-	NIL	NA		NA	

f. Excess amount for set off, if any:

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	21,24,630/-
(ii)	Total amount spent for the Financial Year	21,25,000/-
(iii)	Excess amount spent for the financial year [(ii)-(i)]	370/-
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	NIL

7. Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	(2022-23) ₹ NIL	NIL	NIL	NA	NA	NA	NA
2	(2021-22) ₹ NIL	NIL	NIL	NA	NA	NA	NA
3	(2020-21) ₹ NIL	NIL	19,14,000	NA	NA	NA	NA

8. Whether any capital assets have been created or acquired through CSR amount spent in the financial year: - No

9. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : NA

Date: May 29, 2024
 Place: Mumbai

B. Renganathan
 Chairman of CSR Committee
 DIN:01206952

Deepak Dhanak
 Managing Director
 DIN: 03157491