

**CORPORATE SOCIAL RESPONSIBILITY POLICY
OF
MULTIBASE INDIA LIMITED
(CIN No. L01122DD1991PLC002959)**

**74/5 – 6, Daman Industrial Estate
Kadaiya, Nani Daman – 396 210 (UT)**

1. Introduction

The Company believes that Corporate Social Responsibility Policy is necessary for social and environmental wellbeing and essential for the sustainability of corporate actions.

The Board of Directors ("Board") of Multibase India Limited ("Company") has adopted the following policy on the recommendation of the CSR Committee. This policy is framed as per provisions of Section 135 of Companies Act, 2013 read with Rule 6 of Companies (Corporate Social Responsibility) Rules, 2014

2. Scope

This policy covers process the Company shall adopt regarding approval and spending of financial resources on CSR activities.

3. Definitions

- a) **"CSR Committee"** means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Companies Act, 2013.
- b) **"Board of Directors"** means the "Board of Directors" of Multibase India Limited.
- c) **"Company"** means " Multibase India Limited"
- d) **"Corporate Social Responsibility (CSR)"** means and includes but is not limited to:
 - (i) Projects or programs relating to activities specified in Schedule VII to the Act or
 - (ii) Projects or programs relating to activities undertaken by the board of directors of a Company (Board) in pursuance of recommendations of the CSR Committee of the Board as per the CSR policy of the company subject to the condition that such policy will cover subjects enumerated in Schedule VII of the Act
- e) **"Policy"** means policy on Corporate Social Responsibility.
- f) **"Net profit"** means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:
 - i. any profit arising from any overseas branch or branches of the company' whether operated as a separate company or otherwise; and
 - ii. any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act:
Provided that net profit in respect of a financial year for which the relevant financial statements were prepared in accordance with the provisions of the Companies Act, 1956, (1 of 1956) shall not be required to be re-calculated in accordance with the provisions of the Act:
- i. Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, Listing Agreement, Securities Contracts (Regulation) Act, 1956 or any other applicable law or regulation.

4. Policy framework:

The CSR Committee of the Board shall recommend CSR expenditure on any of the prescribed activities in compliance of the provisions of Section 135 and Schedule VII of Companies Act 2013, read with Companies (Corporate Social Responsibility) Rules, 2014. CSR Committee shall give preference to local and areas around the Company's operations. The Board thereafter shall authorize the CSR expenditure in compliance of the aforesaid provisions of law as amended from time to time. Board shall ensure that requisite disclosure regarding composition of the CSR Committee, CSR expenditure, and CSR activities have been made in the Board Report every year. Further the Board shall ensure activities recommended are carried out by the Company.

The Board may approve and allocate such amount of its average Net Profits on recommendation of the CSR committee, as its Annual CSR Budget in each Financial Year in terms of the provisions of the Companies Act, 2013 and rules made thereof as amended from time to time. However, surplus arising out of CSR projects or activities shall not form part of the business profit of the Company

5. Responsibilities

The CSR committee is responsible for monitoring of the Corporate Social Responsibility Policy and activities thereunder.

6. Monitoring

The Company shall implement CSR activity or activities through a Project Manager, as may be appropriate, who shall monitor and report the progress of the CSR activities to the Committee.

7. Policy Review

The CSR Committee will review this policy and make recommendations if changes are required therein to the Board for its approval.

8. Interpretation

In the event of any conflict between the provisions of this Policy and the Companies Act, 2013 and rules made there under or any other statutory enactments/ rules, the provisions of such Act, statutory enactments shall prevail over this Policy.

9. Amendment(s)

The Board of Directors shall be empowered amend this policy, in whole or in part, from time to time, after taking into account the recommendations from the CSR Committee.