



March 30, 2024

To,
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai-400001

Scrip Code: 526169

Dear Sir/ Madam,

Sub.: Submission of the results of the Postal Ballot

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014, Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and in furtherance of our intimation vide letter dated February 29, 2024 of the Postal Ballot Notice dated February 29, 2024 sent to the shareholders of the Multibase India Limited (“the **Company**”) as on the cut-off date Friday, February 23, 2024, seeking their approval for the following business as Special Resolutions:

1. Appointment of Mr. Piyush Chhajed (DIN: 02907098) as an Independent Director of the Company.
2. Appointment of Mr. Renganathan Bashyam (DIN: 01206952) as an Independent Director of the Company.

The Company had appointed Mr. Rishit Deepak Shah (M. No.: F9522, C.O.P.: 26870), Founder of Rishit Shah & Co., Practicing Company Secretaries as the Scrutinizer for the remote e-voting for Postal Ballot.

The Scrutinizer has submitted his report dated March 30, 2024 on the results of the Postal Ballot. As per the Scrutinizer’s Report, the above-mentioned businesses as contained in the Postal Ballot Notice have been passed with requisite majority and it was declared to have been passed on Saturday, March 30, 2024 (last date for remote e-voting).

In this regard, we are enclosing herewith the following documents:

1. Voting Results with respect to the resolution set out in the Postal Ballot Notice in terms of the provisions of Regulation 44(3) of the Securities and Exchange Board of India

Multibase India limited

(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended as “*Annexure I*”;

2. Copy of Scrutinizer's Report, dated March 30, 2024 on remote e-voting pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as “*Annexure II*”

The above documents are also available on the Company's website www.multibaseindia.com and on the website of National Securities Depository Limited at www.evoting.nsdl.com.

This is for your information and record.

Thanking you,

Yours faithfully,

For Multibase India Limited

Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788

Encl.: As mentioned above

VOTING RESULTS

Date of Postal Ballot Notice	February 29, 2024
Total number of shareholders on record date (cut-off date)	8860
Start date of e-voting	March 01, 2024
End date of e-voting	March 30, 2024
No. of shareholders present in the meeting either in person or through proxy:	NA
Promoters and Promoter Group	
Public	
No. of shareholders attended the meeting through Video Conferencing:	NA
Promoters and Promoter Group	
Public	

Multibase India Limited

Resolution Required :Special		1 - Appointment of Mr. Piyush Chhajed (DIN: 02907098) as the Independent Director of the Company						
Whether promoter/ promoter group are interested in the agenda/resolution?		No						
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	41172	41172	100.0000	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	100.0000	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3113834	199233	6.3983	176279	22954	88.4788	11.5212
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		199233	6.3983	176279	22954	88.4788	11.5212
Total		12620000	9705399	76.9049	9682445	22954	99.7635	0.2365

Multibase India Limited

Resolution Required :Special			2 - Appointment of Mr. Renganathan Bashyam (DIN: 01206952) as the Independent Director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		9464994	100.0000	9464994	0	100.0000	0.0000
Public Institutions	E-Voting	41172	41172	100.0000	41172	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		41172	100.0000	41172	0	100.0000	0.0000
Public Non Institutions	E-Voting	3113834	199233	6.3983	176279	22954	88.4788	11.5212
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	Total		199233	6.3983	176279	22954	88.4788	11.5212
Total		12620000	9705399	76.9049	9682445	22954	99.7635	0.2365



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Email: rishitshahco@gmail.com

Phone: +91 977-368-2009

RISHIT SHAH & CO.
PRACTICING COMPANY SECRETARIES

Scrutinizer's Report

[Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the
Companies (Management and Administration) Rules, 2014, as amended]

To,
Managing Director
Multibase India Limited
74 / 5 & 6, Daman Industrial Estate,
Kadaiya Village, Nani Daman,
Daman & Diu - 396210

**Sub: Scrutinizer's Report on the voting by means of remote e-voting process on the
resolutions set out in the Postal Ballot Notice dated February 29, 2024.**

Dear Sir,

I, Rishit Deepak Shah (M. No.: F9522, C.O.P.: 26870), Company Secretary in Practice and Founder of Rishit Shah & Co., Practicing Company Secretaries, have been appointed as the Scrutinizer by the Board of Directors of Multibase India Limited ("the Company") in their meeting held on February 12, 2024 for the purpose of scrutinizing the voting by means of Postal Ballot through remote e-voting process ("e-voting") in a fair and transparent manner on the resolutions contained in the Postal Ballot Notice dated February 29, 2024 sent in accordance with the provisions of Sections 108 and 110 of the Companies Act, 2013 ("Act"), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations") including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force, and other applicable provisions, if any, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs ("MCA") (hereinafter collectively referred to as "MCA Circulars"), applicable provisions of the SEBI



Listing Regulations as amended and Secretarial Standards – 2 on General Meetings (“SS-2”) issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any.

The Postal Ballot Notice dated February 29, 2024 along with Explanatory Statement setting out material facts under Section 102 of the Act as confirmed by the Company were sent through electronic mode only to those Members whose e-mail addresses were registered with the Company/ Depositories.

The Company had engaged the services of National Securities Depository Limited (“NSDL”) to provide remote e-voting facility to its Members.

The shareholders of the Company holding shares as on the “cut-off” date of Friday, February 23, 2024 were entitled to vote on the resolutions as contained in the Notice.

The remote e-voting period commenced from 9:00 a.m. (I.S.T.) Friday, March 01, 2024 and ended on 5:00 p.m. (I.S.T.) Saturday, March 30, 2024 and the NSDL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked and were counted.

The votes cast during the remote e-voting period were unblocked on Saturday, March 30, 2024 after the conclusion of e-voting period for Postal ballot and was witnessed by two witnesses, Divyata Raval and Dixita Gawas, who are not in the employment of the Company and/ or NSDL.

Management’s Responsibility:

The management of the Company is responsible to ensure the compliance with the requirements of the Companies Act, 2013 read with Rules made thereunder and the applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, relating to remote e-voting on the resolutions as contained in the aforesaid Notice of Postal Ballot.

Scrutinizer’s Responsibilities:

Our responsibility as a Scrutinizer is to scrutinize and ensure that the voting done through remote e-voting is done in a fair and transparent manner and to make a Consolidated Scrutinizer's Report of the votes cast "in favour" or "against" the resolutions, based on the reports generated from the remote e-voting system of NSDL.



The resolutions set out in the Postal Ballot Notice are as under:

- 1. Resolution No. 1 as a Special Resolution** for appointment of Mr. Piyush Chhajer (DIN: 02907098) as an Independent Director of the Company.
- 2. Resolution No. 2 as a Special Resolution** for appointment of Mr. Renganathan Bashyam (DIN: 01206952) as an Independent Director of the Company.

A summary of the remote e-voting is as per the “**Annexure**” annexed to this Report.

I report that the Special Resolutions as set out in Item Nos. 1 and 2 of the Postal Ballot Notice have been passed with requisite majority.

The electronic data and all other relevant records relating to remote e-voting will be handed over to Ms. Parmy Kamani, Company Secretary and Compliance Officer of the Company for safe keeping as provided in the Act read with the relevant Rules.

The results of the voting by members through remote e-voting for the Postal Ballot in respect of the above-mentioned resolutions may accordingly be declared by the Chairman of the Meeting or any one of the Director of a Key Managerial Personnel as authorized in this regard by the Chairman.

Yours sincerely,

**For Rishit Shah & Co.,
Practicing Company Secretaries**



Rishit Deepak Shah
Proprietor
M. No.: F9522
C.O.P.: 26870
P.R. Certificate No.: 5387/2023
UDIN: F009522E003655406

Date: March 30, 2024
Place: Mumbai

Countersigned by:
For Multibase India Limited

Parmy Kamani
Company Secretary and Compliance Officer
M. No.: A27788

Annexure

1. **Resolution No. 1 as a Special Resolution** for appointment of Mr. Piyush Chhajed (DIN: 02907098) as an Independent Director of the Company.

Sr. No.	Particulars	No. of remote e-voting	No. of Shares voted for
A.	Remote e-Voting Confirmations received	46	97,07,399
	Total	46	97,07,399
B.	Less: Invalid Remote e-Voting confirmations	1	2,000
C.	Net Valid Remote e- Voting	45	97,05,399
D.	(i) Remote E-voting with assent for the Resolution	40	96,82,445
	Percentage (%) of Assent*		99.76%
E.	(ii) Remote E-voting with dissent for the Resolution	5	22,954
	Percentage (%) of Dissent*		0.24%

**Rounded off to the nearest decimal*



2. Resolution No. 2 as a Special Resolution for appointment of Mr. Renganathan Bashyam (DIN: 01206952) as an Independent Director of the Company.

Sr. No.	Particulars	No. of remote e-voting	No. of Shares voted for
A.	Remote e-Voting Confirmations received	46	97,07,399
	Total	46	97,07,399
B.	Less: Invalid Remote e-Voting confirmations	1	2,000
C.	Net Valid Remote e- Voting	45	97,05,399
D.	(i) Remote E-voting with assent for the Resolution	40	96,82,445
	Percentage (%) of Assent*		99.76%
E.	(ii) Remote E-voting with dissent for the Resolution	5	22,954
	Percentage (%) of Dissent*		0.24%

**Rounded off to the nearest decimal*

**For Rishit Shah & Co.,
Practicing Company Secretaries**



Rishit Deepak Shah
Proprietor
M. No.: F9522
C.O.P.: 26870
P.R. Certificate No.: 5387/2023
UDIN: F009522E003655406

Date: March 30, 2024
Place: Mumbai