



**May 29, 2019**

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Sub: Regulation 33-Audited financial results of the Company as approved in Board Meeting held on May 29, 2019**

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. May 29, 2019 have considered and taken on record the Audited financial results of the Company for the quarter and year ended on 31<sup>st</sup> March 2019.

Please find enclosed the Audited financial results for the quarter and year ended on 31<sup>st</sup> March 2019 along with the Auditor's report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

Further we hereby declare that in the Auditors' Report issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors have expressed an unmodified audit opinion in respect of the financial results for the quarter and year ended on 31<sup>st</sup> March 2019.

This is for your information and records.

Yours faithfully,  
For **Multibase India Limited**



**Company Secretary**  
Encl.: as above

**Multibase India limited**

**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

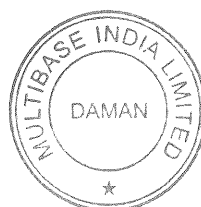
E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**STATEMENT OF FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31, 2019**

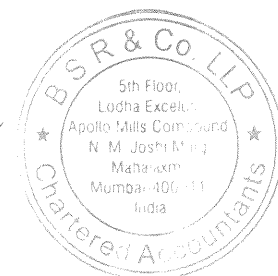
(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Year ended	
		March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
		(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
I	Revenue from operations	2,161.51	2,853.94	2,734.40	10,993.96	11,151.62
II	Other Income	80.26	68.34	55.96	307.98	211.71
III	<b>Total Income (I + II)</b>	<b>2,241.77</b>	<b>2,922.28</b>	<b>2,790.36</b>	<b>11,301.94</b>	<b>11,363.33</b>
IV	Expenses :					
	(a) Cost of materials consumed	1,276.10	1,681.91	1,435.42	6,542.18	5,137.04
	(b) Purchases of Stock-in-trade	70.20	430.75	313.19	1,109.36	1,466.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	162.04	4.66	(112.84)	(125.83)	(8.50)
	(d) Excise duty	-	-	-	-	296.70
	(e) Employee benefit expense	93.54	95.35	130.44	396.00	404.48
	(f) Depreciation and amortisation expense	21.13	22.93	22.37	87.51	81.35
	(g) Other expenses	59.32	257.98	263.68	1,115.01	998.67
	<b>Total Expenses</b>	<b>1,682.33</b>	<b>2,493.58</b>	<b>2,052.26</b>	<b>9,124.23</b>	<b>8,376.29</b>
V	<b>Profit before Exceptional items and Tax (III - IV)</b>	<b>559.44</b>	<b>428.70</b>	<b>738.10</b>	<b>2,177.71</b>	<b>2,987.04</b>
VI	Exceptional items	-	-	-	-	-
VII	<b>Profit before Tax (V - VI)</b>	<b>559.44</b>	<b>428.70</b>	<b>738.10</b>	<b>2,177.71</b>	<b>2,987.04</b>
VIII	Tax expense :					
	(a) Current Tax	156.59	135.45	233.27	640.61	1,022.20
	(b) Deferred Tax - Charges/(Credit)	10.38	(3.30)	20.15	1.58	9.59
	<b>Total Tax expense</b>	<b>166.97</b>	<b>132.15</b>	<b>253.42</b>	<b>642.19</b>	<b>1,031.79</b>
IX	<b>Net Profit after tax (VII - VIII)</b>	<b>392.47</b>	<b>296.55</b>	<b>484.68</b>	<b>1,535.52</b>	<b>1,955.25</b>
X	<b>Other Comprehensive Income (OCI)</b>					
	(i) Items that will not be reclassified to Profit & Loss	(4.45)	0.00*	1.71	(4.45)	0.01
	to Profit & Loss	1.30	0.00*	(0.59)	1.30	0.00*
XI	<b>Total Comprehensive Income for the Period (IX + X)</b>	<b>389.32</b>	<b>296.55</b>	<b>485.80</b>	<b>1,532.37</b>	<b>1,955.26</b>
XII	<b>Paid-up equity share capital</b>	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
	(Face value of Rs 10/- each)					
XIII	Reserves excluding revaluation reserves as per balance sheet of previous accounting year				8,659.62	7,127.25
XIV	<b>Earnings per equity share (of Rs.10/- each)</b>					
	Basic (Rs.)	3.11	2.35	3.84	12.17	15.49
	Diluted (Rs.)	3.11	2.35	3.84	12.17	15.49
	(Note : EPS for respective quarters are not annualised)					

\* The figures less than Rs. 1,000 have been rounded off and shown as zero.



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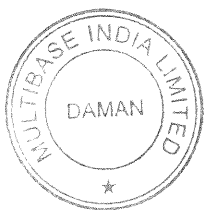
## Notes:

- 1 The above financials results have been reviewed by the Audit committee and approved by the Board of Directors in their meetings held on 29 May 2019. The statutory auditors have expressed an unmodified opinion. The audit report has been filed with the stock exchange and is available on the Company's website. These financial results have been prepared in accordance with the Indian accounting standards (Ind As) notified under the Companies (Indian accounting standards) Rules 2015.
- 2 The figures for the quarter ended 31st March 2019 and 31st March 2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date unaudited figures upto the end of the third quarter of respective years.
- 3 Effective April 01, 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter and year ended March 31, 2019.
- 4 Due to the global restructuring, the Company's agreement to sell one of their products namely Antifoam stands terminated with effect from 01 April 2019. The revenue from Antifoam for the year ended March 31, 2019 and quarter ended March 31, 2019 is Rs. 3,683.14 lakhs and Rs. 409.77 lakhs respectively and for year ended March 31, 2018 and quarter ended March 31, 2018 was Rs. 3,108.91 lakhs and Rs. 825.46 lakhs respectively.
- 5 The Government of India introduced the Goods and Services Tax (GST) with effect from July 01, 2017, consequently revenue from operations for the quarters ended March 31, 2019, December 31, 2018, March 31, 2018 is net of GST, however revenue for all other periods are inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:

Particulars	Quarter ended			Year ended	
	March 31, 2019	December 31, 2018	March 31, 2018	March 31, 2019	March 31, 2018
	(Audited)	Unaudited	(Audited)	(Audited)	(Audited)
Revenue from operations	2,161.51	2,853.94	2,734.40	10,993.96	11,151.62
Less : Excise duty	-	-	-	-	296.70
<b>Net Revenue from Operations</b>	<b>2,161.51</b>	<b>2,853.94</b>	<b>2,734.40</b>	<b>10,993.96</b>	<b>10,854.92</b>

- 6 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

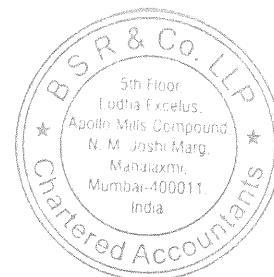
Place: Mumbai  
Date: May 29, 2019



On behalf of Board

*Deepak*

Deepak Dhanak  
(Managing Director)  
(DIN 03157491)



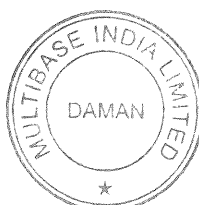
**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani  
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 E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**Statements of Assets and Liabilities**

(Rs in lakhs)

Particulars	As at	As at
	March 31, 2019	March 31, 2018
	Audited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	978.10	972.10
Capital work-in-progress	6.10	10.60
Financial assets:		
Loans	12.95	12.95
Non-current tax assets (net)	152.24	145.07
Other non-current assets	64.43	-
<b>Total non-current assets</b>	<b>1,213.82</b>	<b>1,140.72</b>
<b>Current assets</b>		
Inventories	1,707.96	2,384.84
Financial assets:		
Trade receivables	1,842.76	2,383.55
Cash and cash equivalents	4,898.68	2,254.82
Bank balances other than cash and cash equivalents	-	3,000.00
Loans	1,063.76	8.90
Other financial assets	4.40	23.70
Other current assets	365.05	354.53
<b>Total current assets</b>	<b>9,882.61</b>	<b>10,410.34</b>
<b>TOTAL ASSETS</b>	<b>11,096.43</b>	<b>11,551.06</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,262.00	1,262.00
Other equity	8,659.62	7,127.25
<b>Total equity</b>	<b>9,921.62</b>	<b>8,389.25</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities:		
Other financial liabilities	2.00	2.00
Deferred tax liability (net)	65.82	64.24
Employee Benefit Obligations	80.91	72.75
<b>Total non-current liabilities</b>	<b>148.73</b>	<b>138.99</b>
<b>Current liabilities</b>		
Financial liabilities:		
Trade payables		
Due to micro and small enterprises	55.26	-
Due to others	835.40	2,829.55
Other current liabilities	132.00	189.16
Employee Benefit Obligations	3.42	4.11
<b>Total current liabilities</b>	<b>1,026.08</b>	<b>3,022.82</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,096.43</b>	<b>11,551.06</b>



# B S R & Co. LLP

Chartered Accountants

5th Floor, Lodha Excelus,  
Apollo Mills Compound  
N. M. Joshi Marg, Mahalaxmi  
Mumbai - 400 011  
India

Telephone +91 (22) 4345 5300  
Fax +91 (22) 4345 5399

## **Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Multibase India Limited**

We have audited the annual financial results of Multibase India Limited ('the Company') for the year ended 31 March 2019, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that figures for the last quarter ended 31 March 2019 and the corresponding quarter ended in the previous year as reported in these annual financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the relevant financial year. Also the figures up to the end of the third quarter had only been reviewed and not subjected to audit.

These annual financial results have been prepared on the basis of the annual financial statements and reviewed quarterly financial results which are the responsibility of the Company's Management. Our responsibility is to express an opinion on these annual financial results based on our audit of the annual financial statements which have been prepared in accordance with the recognition and measurement principles laid down in the Companies (Indian Accounting Standards) Rules, 2015 as per Section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations..

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the annual financial results are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by Management. We believe that our audit provides a reasonable basis for our opinion.



**Independent Auditor's Report on the Financial Results of Multibase India Limited Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015  
(Continued)**

**Multibase India Limited**

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view of the net profit and other comprehensive income and other financial information for the year ended 31 March 2019.

For **B S R & Co. LLP**

*Chartered Accountants*

Firm's Registration No: 101248W/W-100022



**Farhad Bamji**

*Partner*

Membership No: 105234

Mumbai  
29 May 2019



**May 29, 2019**

Corporate Relationship Department  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Sub: Declaration of Unmodified opinion in the Auditor's Report for the financial year ended on 31<sup>st</sup> March, 2019**

**Ref: Circular dated May 27, 2016 on Disclosure of the Impact of Audit Qualifications by Listed Entities under Regulation 33 of SEBI (LODR)(Amendment) Regulations, 2016**

Dear Sir/Madam,

In compliance with Regulation 33 of SEBI (Listings Obligations and Disclosure Requirements), 2015 and pursuant to SEBI circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016, we hereby confirm M/s BSR & Co. LLP Chartered Accountants, (Firm Registration No. 101248W/W-100022), Statutory Auditors have issued an audit report with unmodified opinion in respect of the financial results of the quarter and year ended on 31<sup>st</sup> March, 2019.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Multibase India Limited**


**Deepak Dhanak**  
**Managing Director**

**Multibase India limited**