



November 5, 2018

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Unaudited financial results of the Company as approved in Board Meeting held on November 5, 2018

Dear Sir/Madam,

In compliance with Regulation 33 and Regulation 30 of SEBI (Listings Obligations and Disclosure Requirements), 2015 this is to inform you that the Board of Directors in their Meeting held today, i.e. November 5, 2018, have:

1. Considered and approved the un-audited financial results of the Company for the quarter and half year ended on 30th September 2018.
Please find enclosed the un-audited financial results for the quarter and half year ended on 30th September 2018 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**


Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

Regd. Office & Works : 74/5 - 6, Daman Industrial Estate, Kadaiya, Nani Daman - 396210 (U.T.) Tel. : +91 260 6614 400 Fax : +91 260 2221 578

Corporate Office : 1st Floor, Block B, 02 Godrej Business District, Pirojshanagar, LBS Marg, Vikhroli (West), Mumbai 400079 Tel: +91 22 6674 1500, Fax: +91 22 6674 1825

Email : compliance.officer@multibaseindia.com Website : www.multibaseindia.com CIN No. L01122DD1991PLC002959

(Rs. in lakhs)

Sr. No.	Particulars	Results for the Quarter ended			Results for the Six months ended		Audited results for the year ended
		30 Sep 2018	30 June 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017	31 Mar 2018
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations (Refer note 3)	2,986.81	2,991.70	2,747.04	5,978.51	5,560.12	11,151.62
II	Other Income	73.52	85.86	54.90	159.38	105.73	211.70
III	Total Income (I + II)	3,060.33	3,077.56	2,801.94	6,137.89	5,665.85	11,363.32
IV	Expenses :						
	(a) Cost of materials consumed	1,943.31	1,640.86	1,252.76	3,584.17	2,388.61	5,137.04
	(b) Purchases of Stock-in-trade	301.22	307.19	472.56	608.41	863.11	1,466.55
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(323.49)	30.96	(87.58)	(292.53)	32.10	(8.50)
	(d) Excise duty	-	-	-	-	296.70	296.70
	(e) Employee benefit expense	108.20	98.91	104.93	207.11	174.73	404.48
	(f) Depreciation and amortisation expense	22.07	21.38	19.57	43.45	38.49	81.35
	(g) Other expenses	394.78	402.93	246.65	797.71	480.51	998.65
	Total Expenses	2,446.09	2,502.23	2,008.89	4,948.32	4,274.25	8,376.27
V	Profit before Exceptional Items and Tax (III - IV)	614.24	575.33	793.05	1,189.57	1,391.60	2,987.05
VI	Exceptional items	-	-	-	-	-	-
VII	Profit before Tax (V - VI)	614.24	575.33	793.05	1,189.57	1,391.60	2,987.05
VIII	Tax expense :						
	(a) Current Tax	182.71	165.86	289.01	348.57	501.20	1,022.20
	(b) Deferred Tax - Charges/(Credit)	0.15	(5.65)	(8.79)	(5.50)	(14.02)	9.59
	Total Tax expense	182.86	160.21	280.22	343.07	487.18	1,031.79
IX	Net Profit after tax (VII - VIII)	431.38	415.12	512.83	846.50	904.42	1,955.26
X	Other Comprehensive Income (OCI)						
	(i) Items that will not be reclassified to Profit & Loss	0.00*	0.00*	(0.56)	0.00*	(1.13)	0.01
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	0.00*	0.00*	0.20	0.00*	0.40	0.00*
XI	Total Comprehensive Income for the Period (IX + X)	431.38	415.12	512.47	846.50	903.69	1,955.27
XII	Paid-up equity share capital (Face value of Rs 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
XIII	Other Equity						7,127.26
XIV	Earnings per equity share (of Rs.10/- each)						
	Basic (Rs.)	3.42	3.29	4.06	6.71	7.17	15.49
	Diluted (Rs.)	3.42	3.29	4.06	6.71	7.17	15.49

* The figures less than Rs. 1,000 have been rounded off and shown as zero

Notes :

- The above unaudited financial results as reviewed by the Audit Committee have been approved at the meeting of the Board of Directors held on 5 November 2018 and have been subjected to Limited Review by the Statutory Auditors.
- Effective 1 April 2018, the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the management, there is no material impact on the revenue recognised during the quarter and half year ended 30 September 2018.
- The Government of India introduced the Goods and Services Tax (GST) with effect from 1 July 2017, consequently revenue from operations for the quarters ended 30 September 2018, 30 June 2018, 30 September 2017; for six months ended 30 September 2017, is net of GST, however revenue for all other periods are inclusive of excise duty. The Net Revenue from Operations (Net of GST/ Excise Duty) as applicable are stated below:

Particulars	Quarter ended			Six Months ended		Year Ended
	30 Sep 2018	30 June 2018	30 Sep 2017	30 Sep 2018	30 Sep 2017	31 Mar 2018
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
Revenue from operations	2,986.81	2,991.70	2,747.04	5,978.51	5,560.12	11,151.62
Less : Excise duty	-	-	-	-	296.70	296.70
Net Revenue from Operations	2,986.81	2,991.70	2,747.04	5,978.51	5,263.42	10,854.92

- The Company operates in only one reportable business segment i.e. Thermoplastic compounds



On behalf of Board

 Deepak Dharak
 (Managing Director)
 (DIN 03157491)

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

Statements of Assets and Liabilities

(Rs in lakhs)

Particulars	As at 30	As at 31 March
	September 2018	2018
	Unaudited	Audited
ASSETS		
Non-current assets		
Property, plant and equipment	960.91	972.10
Capital work-in-progress	18.57	10.60
Financial assets		
Loans	12.95	12.95
Non-current tax assets (net)	182.97	145.07
Total non-current assets	1,175.40	1,140.72
Current assets		
Inventories	2,398.75	2,384.85
Financial assets		
Trade receivables	2,469.56	2,383.55
Cash and cash equivalents	5,120.30	2,254.82
Bank balances other than cash and cash equivalents	-	3,000.00
Loans	16.80	8.90
Other Financial assets	13.63	23.70
Other current assets	289.06	354.53
Total current assets	10,308.10	10,410.35
TOTAL ASSETS	11,483.50	11,551.07
EQUITY AND LIABILITIES		
Equity		
Equity share capital	1,262.00	1,262.00
Other equity	7,973.75	7,127.26
Total equity	9,235.75	8,389.26
Liabilities		
Non-current liabilities		
Financial liabilities		
Other financial liabilities	2.00	2.00
Deferred Tax Liability (net)	58.73	64.23
Provisions	72.76	72.76
Total non-current liabilities	133.49	138.99
Current liabilities		
Financial liabilities		
Trade payables		
Due to micro and small enterprises		
Due to others	1,946.81	2,829.55
Other current liabilities	163.35	189.16
Provisions	4.10	4.11
Total current liabilities	2,114.26	3,022.82
TOTAL EQUITY AND LIABILITIES	11,483.50	11,551.07



B S R & Co. LLP

Chartered Accountants

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India

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Limited review report on unaudited quarterly and year-to-date financial results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 30 September 2018 and year-to-date results for the period from 01 April 2018 to 30 September 2018 ('the Statement'), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations').

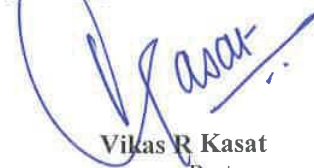
This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 05 November 2018. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For B S R & Co. LLP
Chartered Accountants

Firm's Registration No. 101248W/W-100022



Vikas R Kasat
Partner

Membership No: 105317

Mumbai
05 November 2018