

**CORPORATE SOCIAL RESPONSIBILITY POLICY  
OF  
MULTIBASE INDIA LIMITED  
(CIN No. L01122DD1991PLC002959)**

**74/5 – 6, Daman Industrial Estate  
Kadaiya, Nani Daman – 396 210 (UT)**

## 1. Introduction

The Company believes that Corporate Social Responsibility Policy is necessary for social and environmental wellbeing and essential for the sustainability of corporate actions.

The Board of Directors ("Board") of Multibase India Limited ("Company") has adopted the following policy on the recommendation of the CSR Committee. This policy is framed as per provisions of Section 135 of Companies Act, 2013.

## 2. Scope

This policy covers process the Company shall adopt regarding approval and spending of financial resources on CSR activities.

## 3. Definitions

- a) **"CSR Committee"** means the Corporate Social Responsibility Committee of the Board referred to in Section 135 of the Companies Act, 2013.
- b) **"Board of Directors"** means the "Board of Directors" of Multibase India Limited.
- c) **"Company"** means "Multibase India Limited"
- d) Corporate Social Responsibility (CSR)" means the activities undertaken by a Company in pursuance of its statutory obligation laid down in section 135 of the Act in accordance with the provisions contained in these rules, but shall not include the following, namely:-
  - (i) activities undertaken in pursuance of normal course of business of the company: Provided that any company engaged in research and development activity of new vaccine, drugs and medical devices in their normal course of business may undertake research and development activity of new vaccine, drugs and medical devices related to COVID-19 for financial years 2020-21, 2021-22, 2022-23 subject to the conditions that
    - (a) such research and development activities shall be carried out in collaboration with any of the institutes or organisations mentioned in item (ix) of Schedule VII to the Act;
    - (b) details of such activity shall be disclosed separately in the Annual report on CSR included in the Board's Report;
    - (ii) any activity undertaken by the company outside India except for training of Indian sports personnel representing any State or Union territory at national level or India at international level;
    - (iii) contribution of any amount directly or indirectly to any political party under section 182 of the Act;
    - (iv) activities benefitting employees of the company as defined in clause (k) of section 2 of the Code on Wages, 2019 (29 of 2019);
    - (v) activities supported by the companies on sponsorship basis for deriving marketing benefits for its products or services;
    - (vi) activities carried out for fulfilment of any other statutory obligations under any law in force in India;
- e) **"Policy"** means policy on Corporate Social Responsibility.

- f) **"Net profit"** means the net profit of a company as per its financial statement prepared in accordance with the applicable provisions of the Act, but shall not include the following, namely:
- i. any profit arising from any overseas branch or branches of the company' whether operated as a separate company or otherwise; and
  - ii. any dividend received from other companies in India, which are covered under and complying with the provisions of Section 135 of the Act:  
Provided that in case of a foreign company covered under these rules, net profit means the net profit of such company as per profit and loss account prepared in terms of clause (a) of sub-section (1) of section 381, read with section 198 of the Act;
- i. Any other term not defined herein shall have the same meaning as defined in the Companies Act, 2013, Listing Agreement, Securities Contracts (Regulation) Act, 1956 or any other applicable law or regulation.

#### **4. Policy framework:**

The CSR Committee of the Board shall recommend CSR expenditure on any of the prescribed activities in compliance of the provisions of Section 135 and Schedule VII of Companies Act 2013, read with Companies (Corporate Social Responsibility) Rules, 2014. CSR Committee shall give preference to local and areas around the Company's operations. The Board thereafter shall authorize the CSR expenditure in compliance of the aforesaid provisions of law as amended from time to time. Board shall ensure that requisite disclosure regarding composition of the CSR Committee, CSR expenditure, and CSR activities have been made in the Board Report every year. Further the Board shall ensure activities recommended are carried out by the Company.

The Board may approve and allocate such amount of its average Net Profits on recommendation of the CSR committee, as its Annual CSR Budget in each Financial Year in terms of the provisions of the Companies Act, 2013 and rules made thereof as amended from time to time. However, surplus arising out of CSR projects or activities shall not form part of the business profit of the Company

#### **5. Responsibilities**

The CSR committee is responsible for monitoring of the Corporate Social Responsibility Policy and activities thereunder.

#### **6. Monitoring**

The Company shall implement CSR activity directly or through implementation agencies. The CSR activities shall be monitored by the site CSR teams or any Project Manager, as may be appropriate. The reports of the progress/completion of the CSR activities shall be reported to the Committee.

#### **7. Policy Review**

The CSR Committee will review this policy and make recommendations if changes are required therein to the Board for its approval.

## **8. Interpretation**

In the event of any conflict between the provisions of this Policy and the Companies Act, 2013 and rules made there under or any other statutory enactments/ rules, the provisions of such Act, statutory enactments shall prevail over this Policy.

## **9. Amendment(s)**

The Board of Directors shall be empowered amend this policy, in whole or in part, from time to time, after taking into account the recommendations from the CSR Committee.

*Note: As amended and approved by the CSR Committee and Board at its meeting held on 11.02.2021*