



**February 11, 2021**

Corporate Relationship Department

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street, Mumbai 400 001

**Sub: (i) Proceedings of the Meeting of the Board of Directors held on 11<sup>th</sup> February 2021.  
(ii) Regulation 33-Un-audited financial results of the Company for the quarter and nine months ended 31<sup>st</sup> December 2020 as approved in Board Meeting held on 11<sup>th</sup> February 2021**

Dear Sir/Madam,

With reference to the captioned subject and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held through Video Conferencing as per the directions given by the Ministry of Corporate Affairs, on **Thursday, 11th February, 2021**, which commenced at 4.45 p.m. IST and concluded at 5.46 p.m. IST, have amongst the others matters considered the following:

1. Un-audited financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December 2020 were received, considered and approved;
2. Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and nine months ended 31<sup>st</sup> December 2020 was adopted;

Also find enclosed the Un-Audited financial results of the Company for the quarter and nine months ended on 31<sup>st</sup> December 2020 along with the Limited Review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,

For **Multibase India Limited**

**Sunaina Goraksh**  
**Company Secretary**

*Encl: As above*



**Multibase India limited**

**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village,  
Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2020**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Nine months ended		Year ended
		Dec 31, 2020	Sep 30, 2020	Dec 31, 2019	Dec 31, 2020	Dec 31, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,760.84	1,431.93	1,434.59	3,623.33	4,618.69	5,977.61
II	Other Income	72.51	85.66	76.63	274.11	327.42	437.43
III	<b>Total Income (I + II)</b>	<b>1,833.35</b>	<b>1,517.59</b>	<b>1,511.22</b>	<b>3,897.44</b>	<b>4,946.11</b>	<b>6,415.04</b>
IV	Expenses :						
	(a) Cost of materials consumed	635.42	538.73	571.43	1,360.59	2,070.51	2,557.89
	(b) Purchases of Stock-in-trade	402.63	25.41	260.83	1,032.81	653.48	982.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	124.84	435.14	153.24	60.09	426.25	408.98
	(d) Employee benefit expense	100.43	94.94	148.37	296.27	392.04	510.67
	(e) Depreciation and amortisation expense	24.04	24.39	23.99	74.82	70.79	95.88
	(f) Other expenses	153.69	170.80	213.80	465.79	600.41	862.76
	<b>Total Expenses</b>	<b>1,441.05</b>	<b>1,289.41</b>	<b>1,371.66</b>	<b>3,290.37</b>	<b>4,213.48</b>	<b>5,419.12</b>
V	<b>(Loss) / Profit before Tax (III - IV)</b>	<b>392.30</b>	<b>228.18</b>	<b>139.56</b>	<b>607.07</b>	<b>732.63</b>	<b>995.92</b>
VI	Tax expense :						
	(a) Current Tax	93.17	65.79	45.50	154.80	194.74	243.28
	(b) Deferred Tax - Charges/(Credit)	(5.01)	(8.83)	(1.45)	(13.17)	(10.03)	(1.35)
	<b>Total Tax expense</b>	<b>88.16</b>	<b>56.96</b>	<b>44.05</b>	<b>141.63</b>	<b>184.71</b>	<b>241.93</b>
VII	<b>Net Profit after tax (V - VI)</b>	<b>304.14</b>	<b>171.22</b>	<b>95.51</b>	<b>465.44</b>	<b>547.92</b>	<b>753.99</b>
VIII	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to Profit & Loss	5.15	5.15	(1.11)	15.45	(3.34)	20.58
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(1.29)	(1.29)	0.19	(3.87)	0.84	(5.18)
IX	<b>Total Comprehensive Income for the Period (VII + VIII)</b>	<b>308.00</b>	<b>175.08</b>	<b>94.59</b>	<b>477.02</b>	<b>545.42</b>	<b>769.39</b>
X	<b>Paid-up equity share capital</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>	<b>1,262.00</b>
	(Face value of Rs 10/- each)						
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						9,429.01
XII	<b>Earnings per equity share (of Rs.10/- each)</b>						
	Basic (Rs.)	2.41	1.36	0.76	3.69	4.34	5.97
	Diluted (Rs.)	2.41	1.36	0.76	3.69	4.34	5.97
	(Note : EPS for respective quarters are not annualised)						

## Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on 11<sup>th</sup> February 2021 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Ministry of Home Affairs on March 24, 2020 notified a nation-wide lockdown in India to contain the outbreak of the COVID-19 pandemic due to which there have been several restrictions imposed by the Governments across the globe on the travel, movement of goods and transportation considering public health and safety measures. In view of the lockdown across the country, operations of the Company's (manufacturing, offices, etc.) are scaled down or shut down from second half of March 2020. As per our current assessment, no significant impact on carrying amounts of inventories, trade receivables, and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results. The operations have gradually resumed in compliance with Government directives since end of April,2020.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai  
Date: February 11, 2021

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HOSHEDER  
BAMJI

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On behalf of Board

Deepak Arun  
Dhanak

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Date: 2021.02.11  
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Deepak Dhanak  
(Director)  
(DIN 03157491)

# B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,  
Nesco IT Park 4, Nesco Center,  
Western Express Highway,  
Goregaon (East), Mumbai - 400 063

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## **Limited review report on Unaudited Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

### **To the Board of Directors of Multibase India Limited**

We have reviewed the accompanying Statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 31 December 2020 and year-to-date results for the period from 1 April 2020 to 31 December 2020 ('the Statement').

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For B S R & Co. LLP**  
*Chartered Accountants*

Firm's Registration No: 101248W/W-100022

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by FARHAD  
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**R BAMJI** Date: 2021.02.11  
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**Farhad Bamji**  
Partner

Membership no: 105234

UDIN: 21105234AAAAAG1896

Mumbai  
11 February 2021

Registered Office: