



Date: 11.11.2020

To

**Corporate Relationship Department  
BSE Limited**

Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

**Scrip Code: 526169**

Dear Sir/Madam,

**Dear Sir,**

**Sub.: (i) Proceedings of the Meeting of the Board of Directors held on 11<sup>th</sup> November 2020**  
**(ii) Regulation 33-Un-audited financial results of the Company for the quarter and half year ended 30th September 2020 as approved in Board Meeting held on 11th November 2020**

With reference to the captioned subject and pursuant to Regulation 30 and other applicable regulations of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, we would like to inform you that the Board of Directors of the Company at their meeting held through Video Conferencing as per the directions given by the Ministry of Corporate Affairs, on **Wednesday, 11<sup>th</sup> November, 2020** which commenced at 4.00 p.m. IST and concluded at 5.10 p.m. IST have amongst the others matters considered the following:

1. Un-audited financial results of the Company for the quarter and half year ended on 30<sup>th</sup> September 2020 were received, considered and approved;
2. Limited Review Report of the Statutory Auditors of the Company on the Un-audited Financial Results for the quarter and half year ended 30<sup>th</sup> September 2020 was adopted;

Also find enclosed the Un-Audited financial results for the quarter and half year ended on 30th September 2020 along with the Limited Review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours truly,

For **Multibase India Limited**



**Sunaina Goraksh  
Company Secretary**

**Encl: As above**

**Multibase India limited**

**MULTIBASE INDIA LIMITED**

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village,  
Nani Daman - 396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ended			Half year ended		Year ended
		Sep 30, 2020	Jun 30, 2020	Sep 30, 2019	Sep 30, 2020	Sep 30, 2019	Mar 31, 2020
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Revenue from operations	1,431.93	430.56	1,552.00	1,862.49	3,184.10	5,977.61
II	Other Income	85.66	115.94	14.39	201.60	250.80	437.43
III	<b>Total Income (I + II)</b>	<b>1,517.59</b>	<b>546.50</b>	<b>1,566.39</b>	<b>2,064.09</b>	<b>3,434.90</b>	<b>6,415.04</b>
IV	Expenses :						
	(a) Cost of materials consumed	538.73	186.44	623.60	725.17	1,499.08	2,557.89
	(b) Purchases of Stock-in-trade	25.41	604.77	141.44	630.18	392.65	982.94
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	435.14	(499.89)	228.20	(64.75)	273.01	408.98
	(d) Employee benefit expense	94.94	100.90	108.86	195.84	243.67	510.67
	(e) Depreciation and amortisation expense	24.39	26.39	24.37	50.78	46.80	95.88
	(f) Other expenses	170.80	141.31	215.56	312.11	386.61	862.76
	<b>Total Expenses</b>	<b>1,289.41</b>	<b>559.92</b>	<b>1,342.03</b>	<b>1,849.33</b>	<b>2,841.82</b>	<b>5,419.12</b>
V	<b>(Loss) / Profit before Tax (III - IV)</b>	<b>228.18</b>	<b>(13.42)</b>	<b>224.36</b>	<b>214.76</b>	<b>593.08</b>	<b>995.92</b>
VI	Tax expense :						
	(a) Current Tax	65.79	(4.16)	40.07	61.63	149.24	243.28
	(b) Deferred Tax - Charges/(Credit)	(8.83)	0.67	(6.85)	(8.16)	(8.58)	(1.35)
	<b>Total Tax expense</b>	<b>56.96</b>	<b>(3.49)</b>	<b>33.22</b>	<b>53.47</b>	<b>140.66</b>	<b>241.93</b>
VII	<b>Net Profit after tax (V - VI)</b>	<b>171.22</b>	<b>(9.93)</b>	<b>191.14</b>	<b>161.29</b>	<b>452.42</b>	<b>753.99</b>
VIII	<b>Other Comprehensive Income (OCI)</b>						
	(i) Items that will not be reclassified to Profit & Loss	5.15	5.15	(1.12)	10.30	(2.23)	20.58
	(ii) Income Tax relating to items that will not be reclassified to Profit & Loss	(1.29)	(1.29)	0.33	(2.58)	0.65	(5.18)
IX	<b>Total Comprehensive Income for the Period (VII + VIII)</b>	<b>175.08</b>	<b>(6.07)</b>	<b>190.35</b>	<b>169.01</b>	<b>450.84</b>	<b>769.39</b>
X	<b>Paid-up equity share capital</b>	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
	(Face value of Rs 10/- each)						
XI	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						9,429.01
XII	<b>Earnings per equity share (of Rs.10/- each)</b>						
	Basic (Rs.)	1.36	0.08	1.51	1.28	3.58	5.97
	Diluted (Rs.)	1.36	0.08	1.51	1.28	3.58	5.97
	(Note : EPS for respective quarters are not annualised)						

**MULTIBASE INDIA LIMITED**

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Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

**Statements of Unaudited Assets and Liabilities**

(Rs in lakhs)

Particulars	As at September 30, 2020	As at March 31, 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, plant and equipment	1,065.76	1,076.12
Capital work-in-progress	-	29.50
Financial assets		
Loans	13.64	14.64
Non-current tax assets (net)	167.67	141.43
Other non-current assets	2.82	4.72
<b>Total non-current assets</b>	<b>1,249.89</b>	<b>1,266.41</b>
<b>Current assets</b>		
Inventories	1,080.01	1,149.87
Financial assets		
Trade receivables	1,025.02	1,184.58
Cash and cash equivalents	8,178.61	7,952.75
Other Financial assets	17.93	30.65
Other current assets	81.78	72.31
<b>Total current assets</b>	<b>10,383.35</b>	<b>10,390.16</b>
<b>TOTAL ASSETS</b>	<b>11,633.24</b>	<b>11,656.57</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,262.00	1,262.00
Other equity	9,597.99	9,429.01
<b>Total equity</b>	<b>10,859.99</b>	<b>10,691.01</b>
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Other financial liabilities	1.00	1.00
Deferred Tax Liability (net)	58.89	64.47
Employee Benefit Obligations	84.24	75.99
<b>Total non-current liabilities</b>	<b>144.13</b>	<b>141.46</b>
<b>Current liabilities</b>		
Financial liabilities		
Trade payables		
Due to micro and small enterprises	0.35	12.87
Due to others	514.65	765.00
Other current liabilities	112.00	44.32
Employee Benefit Obligations	2.12	1.91
<b>Total current liabilities</b>	<b>629.12</b>	<b>824.10</b>
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>11,633.24</b>	<b>11,656.57</b>

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**Statement of Unaudited Cash flows**

Particulars	Half year ended	Half year ended	Year ended
	September 30, 2020	September 30, 2019	March 31, 2020
<b>(A) Cash flow from operating activities</b>			
Net profit before tax	214.77	593.08	995.92
<i>Adjustments for:</i>			
Depreciation expense	50.78	46.80	95.88
Loss / (Profit) on sale of fixed assets (net)	1.32	(0.83)	(0.83)
Provision for bad & doubtful debts	-	-	34.90
Provision for doubtful advances	-	-	13.35
Interest income	(115.60)	(25.52)	(138.42)
Net unrealised exchange (Gain) / Loss	(25.68)	30.04	45.75
Provision for Inventory	7.68	-	23.58
Reversal of Provision for Debtors	(13.33)	-	-
Liabilities / provisions no longer required written back	(26.33)	(205.00)	(236.00)
	(121.16)	(154.51)	(161.79)
<b>Operating profit before working capital changes</b>	<b>93.61</b>	<b>438.57</b>	<b>834.13</b>
<i>Changes in working capital:</i>			
Adjustments for (increase) / decrease in operating assets:			
Decrease in Inventories	77.54	246.02	534.51
Decrease in Trade receivables	172.89	774.21	623.28
Decrease / (Increase) in Non-current and current financial assets	1.00	0.05	(1.28)
(Increase) / decrease in Other non current and current assets	(7.57)	295.47	288.02
	<b>243.86</b>	<b>1,315.75</b>	<b>1,444.53</b>
Adjustments for increase / (decrease) in operating liabilities:			
(Decrease) / Increase Trade payables	(210.86)	660.28	77.03
Increase / (decrease) in Other current liabilities	67.68	(115.12)	(87.68)
(Decrease) in Non-current and current financial liabilities	-	(1.00)	(1.00)
Increase in Other non current and current provision	8.46	12.41	8.97
	<b>(134.72)</b>	<b>556.57</b>	<b>(2.68)</b>
Cash generated from operations	202.75	2,310.89	2,275.98
Net income tax (paid)	(93.22)	(162.86)	(237.66)
<b>Net cash flow generated from operating activities (A)</b>	<b>109.53</b>	<b>2,148.03</b>	<b>2,038.32</b>
<b>(B) Cash flows from investing activities</b>			
Capital expenditure on PPE, including capital advances	(11.99)	(64.46)	(151.82)
Proceeds from sale of fixed assets	-	5.47	5.40
Interest received from others	128.32	29.92	112.17
Repayment of Intercompany loan	-	1,050.00	1,050.00
<b>Net cash flow Generated from investing activities (B)</b>	<b>116.33</b>	<b>1,020.93</b>	<b>1,015.75</b>
<b>(C) Cash flows from financing activities</b>	-	-	-
<b>Net cash flow from financing activities (C)</b>	-	-	-
<b>Net increase in cash and cash equivalents (A+B+C)</b>	<b>225.86</b>	<b>3,168.96</b>	<b>3,054.07</b>
<b>Cash and cash equivalents at the beginning of the period</b>	<b>7,952.75</b>	<b>4,898.68</b>	<b>4,898.68</b>
<b>Cash and cash equivalents at the end of the period</b>	<b>8,178.61</b>	<b>8,067.64</b>	<b>7,952.75</b>

**Notes :-**

1. Cash and cash equivalents for the half year ended September 30, 2020

	September 30, 2020	September 30, 2019	March 31, 2020
Cash on hand	-	-	-
With banks -			
In current accounts	1,178.61	8,067.64	952.75
In deposit accounts (original maturity of 3 months or less)	7,000.00	-	7,000.00
	<b>8,178.61</b>	<b>8,067.64</b>	<b>7,952.75</b>

2. The above statement of cash flows has been prepared under the 'Indirect Method' as set out in Ind AS 7, 'Statement of Cash Flows'.

## Notes:

- 1 The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on November 11, 2020 and have been subjected to Limited Review by the Statutory Auditors.
- 2 The Ministry of Home Affairs on March 24, 2020 notified a nation-wide lockdown in India to contain the outbreak of the COVID-19 pandemic due to which there have been several restrictions imposed by the Governments across the globe on the travel, movement of goods and transportation considering public health and safety measures. In view of the lockdown across the country, operations of the Company's (manufacturing, offices, etc.) are scaled down or shut down from second half of March 2020. As per our current assessment, no significant impact on carrying amounts of inventories, trade receivables, and other financial assets is expected, and we continue to monitor changes in future economic conditions. The eventual outcome of the impact of the global health pandemic may be different from those estimated as on the date of approval of these financial results. The operations have gradually resumed in compliance with Government directives since end of April,2020.
- 3 The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

Place: Mumbai  
Date: November 11, 2020

On behalf of Board

Deepak Arun Dhanak  
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Deepak Dhanak  
(Director)  
(DIN 03157491)

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**Limited review report on Unaudited Quarterly Financial Results of Multibase India Limited pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of  
Multibase India Limited**

We have reviewed the accompanying Statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter ended 30 September 2020 and year-to-date results for the period from 1 April 2020 to 30 September 2020 ('the Statement').

This statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**  
*Chartered Accountants*  
Firm's Registration No: 101248W/W-100022

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**Farhad Bamji**  
Partner  
Membership no: 105234  
UDIN: 20105234AAAACB7269

Mumbai  
11 November 2020