



Date: February 29, 2024

To,
Corporate Relationship Department
BSE Limited,
Phiroze Jeejeebhoy Towers,
1st Floor, Dalal Street,
Mumbai – 400001
Scrip Code: 526169

Sub: Submission of Postal Ballot Notice

Dear Sir/ Madam,

Pursuant to Regulation 30 read with Schedule III of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time, we forward herewith a copy of the Postal Ballot Notice ('**Notice**') of the Multibase India Limited ('**the Company**') dated February 29, 2024, along with the explanatory statement pursuant to the applicable provisions of the Companies Act, 2013 ('Act') read with the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for seeking approval of the Members of the Company on the Special Resolutions forming part of the Notice.

The resolutions proposed for approval through Postal Ballot are as under:

Sr. No.	Particulars	Resolution
1.	Appointment of Mr. Piyush Chhajer (DIN: 02907098) as the Independent Director of the Company	Special Resolution
2.	Appointment of Mr. Renganathan Bashyam (DIN: 01206952) as the Independent Director of the Company	Special Resolution

In compliance with the various General Circulars issued by the Ministry of Corporate Affairs as disclosed in the Notice, this Notice is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company / Depositories / Depository Participants / the Company's Registrars and Shares Transfer Agents ('RTA') i.e. Link Intime India Private Limited, and whose names are recorded in the Register of Members of the Company or in the Register of Beneficial Owners maintained by the Depositories as on Friday, February 23, 2024 ('Cut-off date'). Accordingly, a physical copy of the Notice along with Postal Ballot Form and pre-paid business reply envelope, are not being sent to the Members for this Postal Ballot.

The Company has engaged the services of National Securities Depository Limited ('NSDL') to provide remote e-Voting facility to its Members.

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Please find below the schedule of events of the Postal Ballot:

Sr. No.	Activity	Date
1.	Cut-off date for sending Postal ballot Notice to Members	February 23, 2024
2.	Date of completion dispatch of Postal ballot Notice	February 29, 2024
3.	Commencement of e-Voting	9:00 A.M. (IST) March 01, 2024
4.	End of e-Voting	5:00 P.M. (IST) March 30, 2024
5.	Scrutinizer's Report	By April 02, 2024
6.	Declaration of results	By April 02, 2024

The e-Voting module shall be disabled by NSDL after 5.00 P.M. (IST) of March 30, 2024. Voting rights of the Members shall be in proportion to the shares held by them in the paid-up Equity share capital of the Company as on the Cut-off date. Please note that communication of assent or dissent of the Members would only take place through the remote e-Voting system. The instructions for remote e-Voting are provided in the Notice. The members who have not registered / updated their E-mail ID / Bank details with the Company / RTA / DP are requested to register / update them with the Company / RTA / DP.

The Notice is also available on the Company's website www.multibaseindia.com, website of the Stock Exchange i.e. BSE Limited at www.bseindia.com and NSDL at www.evoting.nsdl.com.

This is for your information and records.

Thanking You,

Yours truly,
For **Multibase India Limited**

Parmy Kamani
Company Secretary & Compliance officer
M. No.: A27788
Encl.: As above

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POSTAL BALLOT NOTICE

Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and 22 of the Companies (Management and Administration) Rules, 2014

Dear Member(s),

Notice (“Notice”) is hereby given that pursuant to the provisions of Sections 108 and 110 of the Companies Act, 2013 (“**Act**”), read with Rules 20 and 22 of the Companies (Management and Administration) Rules, 2014 (the “**Management Rules**”) and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“**SEBI Listing Regulations**”) including any statutory modification(s) thereto or re-enactment(s) thereof for the time being in force, and other applicable provisions, if any, read with the General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular 10/2021 dated June 23, 2021 and General Circular No. 20/2021 dated December 8, 2021, General Circular No. 3/2022 dated May 5, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023 issued by the Ministry of Corporate Affairs (“**MCA**”) (hereinafter collectively referred to as “**MCA Circulars**”), applicable provisions of the SEBI Listing Regulations as amended and Secretarial Standards – 2 on General Meetings (“**SS-2**”) issued by the Institute of Company Secretaries of India, and other applicable laws and regulations, if any, that the resolutions appended below as set out in this Notice, the details of which are set out in the Explanatory Statement attached to this Notice, are proposed for the consideration of the Members of the Company, to be passed as a Special Resolution by way of postal ballot only by voting through electronic means (“remote e-voting”).

A detailed explanatory statement pertaining to said resolutions, in accordance with the provisions of Sections 102, 108, 110 and other applicable provisions of the Companies Act, 2013 is setting out all the material facts and the reasons thereof is annexed hereto.

The Company has engaged the services of NSDL, for providing e-voting facilities in a secure manner.

In compliance with the provisions of Sections 108 and 110 of the Act read with Rules 20 and 22 of the Management Rules, 2014, Regulation 44 of the SEBI Listing Regulations and the MCA Circulars, this notice for postal ballot (“Postal Ballot Notice”) is being sent only through electronic mode to those Members whose e-mail addresses are registered with the Company/ the Company’s Registrar and Shares Transfer Agent or the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) (together referred to as “Depositories”)/ their depository participant. If your e-mail address is not registered with the Company/RTA/Depositories, please follow the process provided in the Notes to receive this Postal Ballot Notice. The hard copy of this

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Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members.

In compliance with the provisions of Section 108 and 110 of the Act read with Rule 20 and 22 of the Management Rules and Regulation 44 of the SEBI Listing Regulations, the Company is offering remote e-voting facility to all Members to enable them to cast their votes electronically. Members are requested to follow the procedure as stated in the notes and instructions for casting of votes by remote e-voting.

The remote e-voting period commences from 9:00 a.m. (IST) on Friday, March 01, 2024, and ends at 5:00 p.m. (IST) on Saturday, March 30, 2024. The e-voting module will be disabled / blocked thereafter for voting by the Members.

Pursuant to Rule 22(5) of the Management Rules, the Company has appointed Mr. Rishit D. Shah (M. No. F9522, COP: 26870), Proprietor of Rishit Shah & Co., Practicing Company Secretaries, as the scrutinizer (the "Scrutinizer") for conducting the postal ballot process through remote e-voting, in a fair and transparent manner and they have communicated their willingness to be appointed and be available for the said purpose.

The Scrutinizer will submit his report to the Chairman, or in his absence to the Company Secretary, upon completion of the scrutiny of the votes cast through remote e-voting, who will countersign the same. The results of the Postal Ballot will be announced not later than 2 working days from the conclusion of the e-voting.

The results declared along with the Scrutinizer's Report(s) will be placed on the Company's website www.multibaseindia.com and communicated to the Stock Exchange where the Equity Shares of the Company are listed i.e. BSE Limited ("BSE") at www.bseindia.com, in accordance with the provisions of the Act and the same shall be displayed on the NSDL website at www.evoting.nsdl.com and on the website of Company's Registrar and Share Transfer Agent (the "RTA"), i.e., Link Intime India Private Limited at <https://linkintime.co.in>

In the event, Resolutions as set out in the Notice is assented to by requisite majority by means of remote e-voting process, it shall be deemed to have been passed as Special Business on the last date of e-voting process i.e. March 30, 2024.

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SPECIAL BUSINESS:

1. Appointment of Mr. Piyush Chhajed (DIN: 02907098) as an Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the Company, Mr. Piyush Chhajed (DIN: 02907098), who was appointed as an Additional Director (Non-executive and Independent) of the Company and who has submitted a declaration that he meets with the criteria for independence as provided in Section 149(6) of the Act and Regulation 16 of the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years commencing from February 12, 2024 to February 11, 2029 (both days inclusive).

RESOLVED FURTHER THAT any one of the Directors or Ms. Parmy Kamani, Company Secretary and Compliance Officer of the Company, be and is hereby, authorized to digitally sign and file necessary intimation of such change in designation with the Ministry of Company Affairs and Stock Exchange(s) and take all such necessary steps to give effect to the aforesaid resolution.”

2. Appointment of Mr. Renganathan Bashyam (DIN: 01206952) as an Independent Director of the Company

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a **Special Resolution**:

“**RESOLVED THAT** pursuant to the provisions of Sections 149, 150 and 152 read with Schedule IV and other applicable provisions, if any, of the Companies Act, 2013 (“the Act”) and the Companies (Appointment and Qualification of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”) (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force) and in accordance with the Articles of Association of the Company, Mr. Renganathan Bashyam (DIN: 01206952) who was appointed as an Additional Director (Non-executive and Independent) of the Company and who has submitted a declaration that he meets with the criteria for independence as provided

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in Section 149(6) of the Act and Regulation 16 of the Listing Regulations and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation and to hold office for a term of 5 (five) consecutive years commencing from February 12, 2024 up to February 11, 2029 (both days inclusive).

RESOLVED FURTHER THAT any one of the Directors or Ms. Parmy Kamani, Company Secretary and Compliance Officer of the Company, be and is hereby, authorized to digitally sign and file necessary intimation of such change in designation with the Ministry of Company Affairs and Stock Exchange(s) and take all such necessary steps to give effect to the aforesaid resolution.”

**By order of the Board of Directors
For Multibase India Limited**

**Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788**

**Place: Mumbai
Date: February 29, 2024**

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NOTES:

1. The Explanatory Statements setting out the material facts pursuant to Sections 102 and 110 of the Act and the other applicable provisions of the Act for the proposed Resolution are annexed hereto. The approval of the Members of the Company is being sought through the remote e-voting facility only.
2. In compliance with the MCA Circulars, this postal ballot notice is being sent by e-mail to all the Members, whose names appear on the Register of Members/list of beneficial owners as received from National Securities Depository Ltd (“NSDL”) and Central Depository Services (India) Ltd (“CDSL”) as on Friday, February 23, 2024 (the “**Cut-Off Date**”) and who have registered their e-mail addresses in respect of electronic holdings with the depository through the concerned depository participants and in respect of physical holdings with the Link Intime India Private Ltd, Registrar and Shares Transfer Agent of the Company (“RTA”).
3. Members who have not registered their e-mail addresses so far are requested to register the same so that they can receive all future communications from the Company electronically. Members holding shares in demat mode may update their e-mails addresses with their Depository Participants. Members holding physical shares may get their email addresses registered with RTA, by clicking the link: https://linkintime.co.in/emailreg/email_register.html or their website www.linkintime.co.in at the Investor Services tab by choosing the e-mail/ bank registration heading and follow the registration process as guided therein.
4. The voting shall be reckoned in proportion to a Member’s share of voting rights on the paid-up share capital of the Company as on the Cut-Off Date. Any recipient of the postal ballot notice who was not a Member of the Company as on the Cut-Off Date should treat this postal ballot notice for information purpose only.
5. The postal ballot notice is also placed on the website of the Company at www.multibaseindia.com and on the website of the RTA at instavote.linkintime.co.in shall also be available on the websites of the Stock Exchanges where the Equity Shares of the Company are listed i.e. BSE at www.bseindia.com.
6. All relevant document(s) related to the resolutions will be available electronically for inspection by the Members from the date of circulation of this Notice up to the conclusion of the remote e-voting period i.e. March 30, 2024. Members seeking to inspect such documents may send a request to compliance.officer@multibaseindia.com mentioning their name, Folio No./ Client ID, DP ID and the documents they wish to inspect.
7. The Members are requested to read the instructions carefully and complete the remote e-voting. The voting through electronic means will commence on 9:00 a.m. (IST) on Friday, March 1, 2024 and will end at 5:00 p.m. (IST) on Saturday, March 30, 2024 (IST). A Member cannot exercise his vote through proxy.

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8. The Board at its meeting held on February 12, 2024, has appointed Mr. Rishit D. Shah (M. No. F9522, COP: 26870), Proprietor of Rishit Shah & Co., Practicing Company Secretaries, Mumbai, as the scrutinizer (“Scrutinizer”) for conducting the remote e-voting process in a fair and transparent manner. After completion of scrutiny of the votes, the Scrutinizer will submit his report to the Chairman or any other authorized officer of the Company. The results of the remote e-voting conducted through postal ballot will be announced by the Chairman/ Company Secretary on or before April 02, 2024.
9. The proposed resolutions, if passed by the Members through postal ballot, are deemed to have been duly passed on the last date specified for the remote e-voting i.e. March 30, 2024.
10. The results of the postal ballot will be placed on the Company’s website at www.multibaseindia.com, the website of the RTA at instavote.linkintime.co.in and will also be intimated to BSE Limited; Stock Exchange where the Equity Shares of the Company are listed at www.bseindia.com in accordance with the provisions of SEBI Listing Regulations.
11. In case of any query/grievance in connection with the postal ballot including e-voting, Members may contact the RTA by e-mail at enotices@linkintime.co.in or call on 022-49186175.
12. Instructions and other information relating to remote e-voting is provided under the section “Electronic Voting Particulars”.
13. Voting through Electronic Means:

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

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Type of shareholders	Login Method
<p>Individual Shareholders holding securities in demat mode with NSDL.</p>	<p>Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsd.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com. Select “Register Online for IDeAS Portal” or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp is it the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p>

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NSDL Mobile App is available on



Individual Shareholders holding securities in demat mode with CDSL

1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then use your existing my easi username & password.
2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the e-voting is in progress as per the information provided by company. On clicking the e-voting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there are also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly.
3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option.
4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the e-voting is in progress and also able to directly access the system of all e-Voting Service Providers.

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<p>Individual Shareholders (holding securities in demat mode) login through their depository participants</p>	<p>You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p>
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to

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NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 123698 then user ID is 123698001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio

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- number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered**
6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
 7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
 8. Now, you will have to click on "Login" button.
 9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

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General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to rishitshahco@gmail.com with a copy marked to evoting@nsdl.co.in AND compliance.officer@multibaseindia.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "Upload Board Resolution / Authority Letter" displayed under "e-Voting" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mahatre at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to compliance.officer@multibaseindia.com
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to compliance.officer@multibaseindia.com
3. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. **Login method for e-Voting for Individual shareholders holding securities in demat mode.**
4. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.

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5. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

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EXPLANATORY STATEMENT AS REQUIRED UNDER SECTION 102 OF THE COMPANIES ACT, 2013.

Resolution 1:

In accordance with the provisions of Section 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 (“the Act”) and Regulation 25 (2A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Piyush Chhajed (DIN: 02907098) as an Additional Director (Non-executive and Independent) on the Board of the Company w.e.f. February 12, 2024. The appointment of Mr. Piyush Chhajed shall be for a period of five years commencing from February 12, 2024 to February 11, 2029 (both days inclusive), subject to the approval of the members.

The Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Mr. Piyush Chhajed for the office of Director of the Company. Mr. Piyush Chhajed is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has received a declaration from Mr. Piyush Chhajed confirming that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act and Regulation 16 of the Listing Regulations.

Mr. Piyush Chhajed has more than 23 years of experience and specialized in Direct & Indirect Taxation Advisory & Litigation.

Mr. Piyush is a member of the Central Council of the Institute of Chartered Accountants of India (ICAI) from the year 2022 to 2025. He is serving all the three pivotal Standing Committees – Executive, Examination & Finance, showcasing his multifaceted understanding of the profession. He is also the Vice Chairman of Direct Tax Committee and Expert Advisory Committee. He is a Member of the Working Committee for the ASEAN Federation of Accountants (AFA) and also represents ICAI at AFA.

Beyond his professional pursuits, Mr. Piyush Chhajed is actively engaged in various trusts and organizations, where he serves as an Independent Director, Honorary Board Member, Honorary Vice President, and Trustee in different capacities, further showcasing his commitment to social and community welfare.

In the opinion of the Board, Mr. Piyush Chhajed fulfils the conditions for being appointed as an Independent Director as specified in the Act and the Listing Regulations. Mr. Piyush Chhajed is independent of the management and possesses appropriate skills, experience and knowledge in the areas of Finance, Taxation, Corporate Strategy, Leadership, Governance and Risk Mitigation.

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Details of Mr. Piyush Chhajed are provided in the “Annexure” to the Notice pursuant to the provisions of the Listing Regulations and Secretarial Standards on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

The Board recommends the Resolution for Item No. 1 set out in the Notice for approval by the members, as a Special Resolution.

Except Mr. Piyush Chhajed, and his relatives, none of the Directors, Key Managerial Personnel or their relatives are in any way interested or concerned, financially or otherwise, in the said resolution.

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Resolution 2:

In accordance with the provisions of Section 149, 150 and 152 read with Schedule IV of the Companies Act, 2013 (“the Act”) and Regulation 25(2A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), the appointment of an Independent Director requires approval of members. Based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors have appointed Mr. Renganthan Bashyam (DIN: 01206952) as an Additional Director (Non-executive and Independent) on the Board of the Company w.e.f. February 12, 2024. The appointment of Mr. Renganthan Bashyam shall be for a period of five years commencing from February 12, 2024 to February 11, 2029 (both days inclusive), subject to the approval of the members

The Company has received a notice in writing from a Member under Section 160 of the Act proposing the candidature of Mr. Renganthan Bashyam for the office of Director of the Company. Mr. Renganthan Bashyam is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

The Company has received a declaration from Mr. Renganthan Bashyam confirming that he meets the criteria of independence as prescribed under sub-section (6) of Section 149 of the Act and Regulation 16 of the Listing Regulations.

Mr. Renganthan Bashyam is recognized as one of the leading executives in corporate laws with 33 years of rich experience. Mr. Renaganathan Bashyam is a senior corporate professional with a proven track record in Investment Banking, Corporate Governance & Board Management s, NBFCs, Mergers & Acquisitions, Issue Management, , Regulatory, , Compliance and related areas.

Presently, a Corporate Law Advisor to certain groups and clients in the financial, and other varied sectors. Mr. Renganthan Bashyam is also a passionate educator and trainer with extensive experience in teaching.

He was a member of the sub-committee of the Company Law Review Committee constituted by the Ministry of Corporate Affairs to review the Companies Act, 2013, Capital markets committee of CII, Secretarial Standards Board of the Institute of Company Secretaries of India (ICSI), Board of Studies on Corporate Governance of National Institute of Securities Markets.

In the opinion of the Board, Mr. Renganthan Bashyam fulfils the conditions for being appointed as an Independent Director as specified in the Act and the Listing Regulations. Mr. Renganthan Bashyam is independent of the management and possesses appropriate skills, experience and knowledge in the field of Legal, Governance, Risk and Business Management, Corporate Restructuring, Leadership, CSR, Environment and Sustainability.

Multibase India Limited



Details of Mr. Renganthan Bashyam are provided in the “Annexure” to the Notice pursuant to the provisions of the Listing Regulations and Secretarial Standards on General Meetings (“SS-2”), issued by the Institute of Company Secretaries of India.

The Board recommends the Resolution for Item No. 2 set out in the Notice for approval by the members as a Special Resolution.

Except Mr. Renganthan Bashyam, and his relatives, none of the Directors, Key Managerial Personnel or their relatives are in any way interested or concerned, financially or otherwise, in the said resolution.

Multibase India Limited



ANNEXURE

Brief Profile of Director(s) being appointed pursuant to Regulation 36(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and Secretarial Standards - 2 on General Meetings issued by the Institute of Company Secretaries of India

Name of Director	Mr. Piyush Chhajed	Mr. Renganathan Bashyam
Age	46 Years	59 years
DIN	02907098	01206952
Qualifications	B.Com., FCA, DISA	B.Com., C.S., L.L.B., C.M.A.
Date of appointment	February 12, 2024	February 12, 2024
Experience and expertise in specific functional area	Refer the explanatory statement	Refer the explanatory statement
Skills and capabilities required for the Role	Refer the explanatory statement	Refer the explanatory statement
Shareholding in the Company including shareholding as a beneficial owner as on the date of Notice	Nil	Nil
Terms and conditions of appointment/ continuation of Directorship	Appointed for period of five years commencing from February 12, 2024 to February 11, 2029 (both days inclusive) and not liable to retire by rotation.	Appointed for period of five years commencing from February 12, 2024 to February 11, 2029 (both days inclusive) and not liable to retire by rotation.
Inter-se Relationship between • Directors • Key Managerial Personnel	None	None
Directorship in other Company excluding Directorship in Private and Section 8 Companies	1. Wimplast Limited 2. Cello World Limited	Jaro Institute of Technology Management and Research Limited
Chairman /Member of the committee of the Company*	Chairman of Audit Committee 1. Wimplast Limited 2. Cello World Limited	Nil
Listed entities from which the person has resigned in the past three years	Nil	Nil
Details of proposed remuneration	Sitting Fees as approved by the Board.	Sitting Fees as approved by the Board.

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No. of Board Meeting attended	1	1
Remuneration drawn	Sitting Fees for the Board and Committee meeting attended.	Sitting fees for the Board and Committee meeting attended

*Note(s): *Committee positions of Audit and Stakeholders Relationship Committee held in Public Ltd companies are considered.*

**By order of the Board of Directors
For Multibase India Limited**

**Parmy Kamani
Company Secretary & Compliance Officer
M. No.: A27788**

**Place: Mumbai
Date: February 29, 2024**

Multibase India Limited