

ANNEXURE II TO DIRECTORS' REPORT

ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES FOR THE FINANCIAL YEAR ENDED MARCH 31, 2022

[Pursuant to Section 135 of the Companies Act, 2013 read with The Companies (Corporate Social Responsibility Policy) Rules, 2014]

1. Brief outline on CSR Policy of the Company:

The Company believes that Corporate Social Responsibility Policy is necessary for social and environmental wellbeing and essential for the sustainability of corporate actions. The policy covers process the Company shall adopt regarding approval and spending of financial resources on CSR activities.

The CSR Committee of the Board shall recommend CSR expenditure on any of the prescribed activities in compliance of the provisions of Section 135 and Schedule VII of Companies Act 2013, read with Companies (Corporate Social Responsibility) Rules, 2014. CSR Committee shall give preference to local areas and areas around the Company's operations.

2. Composition of CSR Committee:

Sr. No.	Name of Director	Designation /Nature of Directorship	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1	Mr. Harish Narendra Motiwalla	Chairman of Committee & Non-executive Independent Director	2	2
2	Mr. Ashok Faqirchand Chhabra	Non-executive Independent Director	2	2
3	Mr. Deepak Arun Dhanak	Managing Director	2	2
4	# Ms. Bharti Pradeep Dhar	Non-executive Independent Director	NA	NA

#Ms. Bharti Pradeep Dhar was inducted as the Member of the CSR Committee w.e.f. February 9, 2022.

3. The Web-link where Composition of CSR Committee, CSR Policy and CSR Projects approved by the Board are disclosed on the Website of the Company: <http://www.multibaseindia.com/pdf/Multibase%20CSR%20Policy%20.pdf>
4. The Details of Impact Assessment of CSR Sub-rule (3) of Rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable: **Not Applicable**
5. **Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any**

Sr. No.	Financial Year	Amount available for set-off from preceding financial years (in ₹)	Amount required to be set off for the financial year, if any (in ₹)
1.	NA	NA	NA
TOTAL			

6. **Average net profit of the company as per section 135(5) : ₹ 13,85,70,452**
7.
 - a) **Two percent of average net profit of the company as per section 135(5) : ₹ 27,71,409/-**
 - b) **Surplus arising out of the CSR projects or programmes or activities of the previous financial years : NIL**
 - c) **Amount required to be set off for the financial year, if any : NIL**
 - d) **Total CSR obligation for the financial year (7a+7b-7c) : ₹ 27,71,409/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (in ₹)	Amount Unspent (in ₹)				
	Total Amount Transferred to unspent CSR Account as per section 135(6)		Amount Transferred to any fund specified under Schedule VII as per proviso to section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
₹ 27,71,503	NIL	NA		NA	

(b) Details of CSR amount spent against ongoing projects for the financial year:

1	2	3	4	5		6	7	8	9	10	11	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act	Local area (Yes/No)	Location of the project		Project Duration	Amount allocated for the project (in ₹)	Amount spent in the current financial Year (in ₹)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in ₹)	Mode of Implementation - Direct (Yes/No)	Mode of Implementation - Through Implementing Agency State	
				State	District						Name	CSR Registration number.
1	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA	NA

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

1	2	3	4	5		6	7	8	
Sr. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No).	Location of the project		Amount spent for the project (in ₹).	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency State.	
				State	District			Name	CSR
1	Project Prayaas: Annual expenses for the Autistic School	Education including special education	Yes	Daman	Daman	10,57,285	No	Dinbandhu Youth Welfare Trust	CSR00004861
2	Project Unnati: Annual expenses for training women in Stitching and beautician courses	Women empowerment	Yes	Daman	Daman	6,38,967	No	Dinbandhu Youth Welfare Trust	CSR00004861
3	Donation to PM cares fund	PM Care Funds	No	Pan India	Pan India	10,74,451	Direct	NA	NA
TOTAL									

(d) Amount spent in Administrative Overheads : 800**(e) Amount spent on Impact Assessment, if applicable : NIL****(f) Total amount spent for the Financial Year (8b+8c+8d+8e) : ₹ 27,71,503****(g) Excess amount for set off, if any**

Sr. No.	Particular	Amount (in ₹)
(i)	Two percent of average net profit of the company as per section 135(5)	27,71,409
(ii)	Total amount spent for the Financial Year	27,71,503
(iii)	Excess amount spent for the financial year [(ii)-(i)]	NIL
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	NIL
(v)	Amount available for set off in succeeding financial years[(iii)-(iv)]	NIL



9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sr. No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135 (6) (in ₹)	Amount spent in the reporting Financial Year (in ₹)	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any			Amount remaining to be spent in succeeding financial years. (in ₹)
				Name of the Fund	Amount (in ₹)	Date of transfer	
1	(2020-21) ₹ NIL	NIL	NIL	NA	NA	NA	NA
2	(2019-20) ₹ 19,14,000	NIL	19,14,000	NA	NA	NA	NA
3	(2018-19) ₹ 6,97,731	NIL	NIL	NA	NA	NA	NA
Total							

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

1	2	3	4	5	6	7	8	9
Sr. No.	Project ID	Name of the Project	Financial Year in which the project was commenced	Project duration	Total amount allocated for the project (in ₹)	Amount spent on the project in the reporting Financial Year (in ₹)	Cumulative amount spent at the end of reporting Financial Year (in ₹)	Status of the project - Completed/ Ongoing
1	NA	NA	NA	NA	NA	NA	NA	NA
TOTAL		NA	NA	NA	NA	NA	NA	NA

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year (asset-wise details).

- (a) Date of creation or acquisition of the capital asset(s): NA
- (b) Amount of CSR spent for creation or acquisition of capital asset.: NA
- (c) Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc.: NA
- (d) Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset) : NA

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5) : NA

Date: August 12, 2022
Place: Mumbai

H. N. Motiwalla
Chairman of CSR Committee
DIN: 00029835

Deepak Dhanak
Managing Director
DIN: 03157491

CSR Project for FY 2021-22

Prayas School (For Autistic children) & Unnati (Woman Empowerment Project)

On March 25, 2022, the Social Welfare Department, the UT administration of Daman & Diu, and the DNH held an appreciation programme to recognize Prayas School (for autistic children) and Unnati (Woman Empowerment Project) for their innovative CSR initiatives. On this occasion, Mr. Deepak Dhanak, Managing Director, was Honoured by Deputy Secretary Social Welfare, who presented him with an appreciation certificate and trophy.

