



12th August, 2021

To
Corporate Relationship Department
BSE Limited
P. J. Towers, 1st Floor,
Dalal Street,
Mumbai – 400 001

Scrip Code: 526169

Dear Sir,

Sub.: Resignation of Statutory Auditors of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with provisions of Sub-clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that M/s BSR & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022), the Statutory Auditors of the Company have resigned as Statutory Auditors of the Company effective August 12, 2021 i.e. on the date of issue of Limited Review Report for the quarter ended June 30, 2021; vide their letter dated August 11, 2021 along-with the Annexure "A" in terms of the SEBI Circular CIR/CFD/CMD1/114/2019 Dated October 18 2019.

The reasons for resignation are stated in their resignation letter and they have confirmed that there is no other material reason or concern for their resignation.

A copy of the said resignation letter and Annexure-A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein. This is for your information and records.

Thanking you,

Yours faithfully,

For **Multibase India Limited**




Sunaina Goraksh

Company Secretary

Membership no: A27934

Encl: 1. Resignation Letter of Statutory Auditor

2. Annexure A submitted by the Statutory Auditor

Multibase India limited

Regd. Office and Works: 74/5-6, Daman Industrial Estate, Kadaiya, Nani Daman-396210 (UT); Tel.: +91 260 6614 400 Fax: +91 260 2221 578

Corporate office: 82,83, 8th Floor, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai-400051; Tel: +91 22 4071 6000 Fax: +91 22 40220749

Email: compliance.officer@multibaseindia.com; Website: www.multibaseindia.com CIN: L01122DD1991PLC002959 PAN:AAECS4121K

B S R & Co. LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing,
Nesco IT Park 4, Nesco Center,
Western Express Highway,
Goregaon (East), Mumbai - 400 063

Telephone: +91 22 6257 1000
Fax: +91 22 6257 1010

Private and Confidential

The Board of Directors
Multibase India Limited
74/5-6, Daman Industrial Estate
Kadaiya
Nani Daman- 396210

11 August 2021

Dear Sirs,

As you are aware, we were appointed as the statutory auditors of Multibase India Limited ('the Company') pursuant to the shareholder's resolution dated 25 July 2017 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of financial statements for the year ended 31 March 2021 and issued the audit report on 23 June 2021. We are in the process of completing the limited review for the quarter ended 30 June 2021.

As per our discussions/ communications with the management of the company and the Audit Committee, we understand that the Company intends to align the auditors and have common auditors on a group wide basis, to achieve synergies in the audit process. Considering the above, we hereby tender our resignation as statutory auditors of the Company with effect from the conclusion of the board meeting scheduled on 12 August 2021, wherein the results for the limited review for quarter ended 30 June 2021 would be approved.

Pursuant to SEBI circular no. CIR/CFD/CMD1/114/2019 dated 18 October 2019, on 'Resignation of statutory auditors from listed entities and their material subsidiaries', we would be completing the Limited review for the quarter ended 30 June 2021.

We shall provide you, with the copy of the ADT-3, as filed with Registrar of Companies, as per the requirement of the Companies Act, 2013, and the Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019, in due course.

Yours faithfully,

For **B S R & Co. LLP**

Chartered Accountants

Firm's Registration Number: 101248W/W-100022

**FARHAD
HOSHEDER
BAMJI**

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FARHAD HOSHEDER
BAMJI
Date: 2021.08.11 16:12:39
+05'30'

Farhad Bamji

Partner

Membership No: 105234

Registered Office:

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400063

Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
1.	Name of the listed entity/ material subsidiary	Multibase India Limited
2.	Details of the statutory auditor:	
	a. Name	B S R & Co. LLP
	b. Address	14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063.
	c. Phone Number	9619305009
	d. Email	fbamji@bsraffiliates.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed	25 July 2017
	b. Date on which the term of the statutory auditor was scheduled to expire	Conclusion of the Company's 31 st Annual General Meeting to be held in the year 2022.
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission	Audit report for the year ended 31 March 2021 and limited review report for the quarter ended 30 June 2021, issued on 23 June 2021 and 12 August 2021 respectively.
4.	Detailed reasons for resignation:	Refer to the attached resignation letter.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not applicable
	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management - imposed limitation or circumstances beyond the control of the management.	
	b. Whether the lack of information would have significant impact on the financial statements/results.	
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the	

Sr. No.	Particulars	Details
	purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For B S R & Co. LLP

Chartered Accountants

ICAI Firm's Registration No: 101248W/W-100022

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HOSHEDER
BAMJI**

Digitally signed by
FARHAD HOSHEDER
BAMJI
Date: 2021.08.12
18:22:01 +05'30'

Farhad Bamji

Partner

Membership No. 105234