

12th August, 2021

To **Corporate Relationship Department BSE Limited** P. J. Towers, 1st Floor, Dalal Street, Mumbai – 400 001

Scrip Code: 526169

Dear Sir,

Sub.: Resignation of Statutory Auditors of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

In compliance with provisions of Sub-clause (7A) of Para A in Part A of Schedule III under Regulation 30(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform that M/s BSR & Co. LLP, Chartered Accountants (Firm Registration No.101248W/W-100022), the Statutory Auditors of the Company have resigned as Statutory Auditors of the Company effective August 12, 2021 i.e. on the date of issue of Limited Review Report for the quarter ended June 30, 2021; vide their letter dated August 11, 2021 along-with the Annexure "A" in terms of the SEBI Circular CIR/CFD/CMD1/114/2019 Dated October 18 2019.

The reasons for resignation are stated in their resignation letter and they have confirmed that there is no other material reason or concern for their resignation.

A copy of the said resignation letter and Annexure–A, as per SEBI Circular No. CIR/CFD/CMD1/114/2019 dated October 18, 2019 received from the Auditors, are attached herein. This is for your information and records. Thanking you,

Yours faithfully, For **Multibase India Limited**

Sunaine Gorah



Sunaina Goraksh Company Secretary Membership no: A27934 Encl: 1. Resignation Letter of Statutory Auditor

2. Annexure A submitted by the Statutory Auditor

Multibase India limited

Regd. Office and Works: 74/5-6, Daman Industrial Estate, Kadaiya, Nani Daman-396210 (UT); Tel.: +91 260 6614 400 Fax: +91 260 2221 578 Corporate office: 82,83, 8th Floor, 2 North Avenue, Maker Maxity, Bandra Kurla Complex, Bandra East, Mumbai-400051;Tel: +91 22 4071 6000 Fax: +91 22 40220749 Email: compliance.officer@multibaseindia.com; Website: www.multibaseindia.com CIN: L01122DD1991PLC002959 PAN:AAECS4121K

BSR&Co.LLP

Chartered Accountants

14th Floor, Central B Wing and North C Wing, Nesco IT Park 4, Nesco Center, Western Express Highway, Goregaon (East), Mumbai - 400 063 Telephone: +91 22 6257 1000 Fax: +91 22 6257 1010

Private and Confidential

The Board of Directors Multibase India Limited 74/5-6, Daman Industrial Estate Kadaiya Nani Daman- 396210

11 August 2021

Dear Sirs,

As you are aware, we were appointed as the statutory auditors of Multibase India Limited ('the Company') pursuant to the shareholder's resolution dated 25 July 2017 to hold office for a period of 5 consecutive years.

We have completed our statutory audit in respect of financial statements for the year ended 31 March 2021 and issued the audit report on 23 June 2021. We are in the process of completing the limited review for the quarter ended 30 June 2021.

As per our discussions/ communications with the management of the company and the Audit Committee, we understand that the Company intends to align the auditors and have common auditors on a group wide basis, to achieve synergies in the audit process. Considering the above, we hereby tender our resignation as statutory auditors of the Company with effect from the conclusion of the board meeting scheduled on 12 August 2021, wherein the results for the limited review for quarter ended 30 June 2021 would be approved.

Pursuant to SEBI circular no. CIR/CFD/CMD1/114/2019 dated 18 October 2019, on 'Resignation of statutory auditors from listed entities and their material subsidiaries', we would be completing the Limited review for the quarter ended 30 June 2021.

We shall provide you, with the copy of the ADT-3, as filed with Registrar of Companies, as per the requirement of the Companies Act, 2013, and the Annexure A, with regard to the information to be obtained by the Company from the auditors for the resignation as required by Securities and Exchange Board of India circular CIR/CFD/CMD1/114/2019 dated 18 October 2019, in due course.

Yours faithfully,

For **B S R & Co. LLP** *Chartered Accountants* Firm's Registration Number: 101248W/W-100022

FARHAD HOSHEDER BAMJI Digitally signed by FARHAD HOSHEDER BAMJI Date: 2021.08.11 16:12:39 +05'30'

Farhad Bamji Partner Membership No: 105234

North C Wing, Nesco IT Pa Nesco Center, Western Exp Highway, Goregaon (East), Mumbai - 400 063. c. Phone Number 9619305009 d. Email fbamji@bsraffiliates.com 3. Details of association with the listed entity/ material subsidiary: a. Date on which the statutory auditor was appointed b. Date on which the statutory auditor was scheduled to expire 25 July 2017 c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission 31 March 2021 and limited review report for the quarter ended 30 June 2021, issued 23 June 2021 and 12 Augus 2021 respectively.	Sr. No.	Particulars	Details
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c. Whether the auditor has performed alternative		c. Whether the auditor has performed alternative	
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Disclosure of information from the statutory auditor upon resignation

Sr. No.	Particulars	Details
	purposes of audit/limited review as laid down in SA 705 (Revised)	
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	
7.	Any other facts relevant to the resignation:	None

Declaration:

- 1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
- 2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Yours faithfully,

For **B S R** & Co. LLP

Chartered Accountants ICAI Firm's Registration No: 101248W/W-100022

FARHAD HOSHEDER BAMJI Digitally signed by FARHAD HOSHEDER BAMJI Date: 2021.08.12 18:22:01 +05'30'

Farhad Bamji

Partner Membership No. 105234