



Date: September 28, 2022

To,  
**Corporate Relationship Department**  
**BSE Limited**  
Phiroze Jeejeebhoy Tower,  
Dalal Street,  
Mumbai – 400 001

Dear Sir / Madam,

**Scrip Code: 526169**

**Sub.: Disclosures of Voting Results of the 31<sup>st</sup> Annual General Meeting ('AGM') of Multibase India Limited under Regulation 44 (3) and Regulation 30 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.**

With reference to captioned subject, 31<sup>st</sup> AGM of the Company was held on Monday, September 26, 2022 at 11.30 A.M IST through Video Conferencing ('VC') / Other Video Audio Means ('OVAM') to seek approval of members of the Company on the resolutions mentioned in the notice of AGM dated August 12, 2022.

Further, pursuant to the provisions of Section 108 of the Companies Act, 2013 ('Act') read with Rule 20 and Rule 21 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulation, 2015, ('SEBI Regulations') the Company had provided remote e-voting facility to the members and e-voting facility at the AGM for the members who had not availed remote e-voting facility on the aforesaid resolutions.

The Company had appointed Mr. Dhruvil M. Shah, Practicing Company Secretary as scrutinizer to conduct the voting process in fair and transparent manner.

The Scrutinizer has submitted his report on the remote e-voting and e-voting at AGM, a copy of which is attached.

Accordingly, we declare that out of the 6 (six) resolutions as set out in the Notice of AGM, 5 resolutions namely resolution no. 1 to 4 and 6 have been passed with requisite/special majority by the members of the Company and 1 resolution namely resolution no. 5 have been rejected by the members.

**Multibase India limited**

Further, Pursuant to Regulation 44 (3) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are also submitting the details of the voting results of the business transacted at the 31<sup>st</sup> AGM of the Company (**Annexure A**) along with consolidated report of the Scrutinizer on remote e- voting and e-voting at the 31<sup>st</sup> AGM of the Company (**Annexure B**).


The above-mentioned Reports are being hosted on the website of the Company and Scrutinizer's Report shall be uploaded on the website of National Securities Depository Limited (NSDL).

Request you to kindly take the above on record.

Thanking You.  
Yours faithfully,

**For Multibase India Limited**

PARMY  
SHAILESH  
KAMANI



Digitally signed by  
PARMY SHAILESH  
KAMANI  
Date: 2022.09.28 20:18:37  
+05'30'

**Parmy Kamani**  
**Company Secretary & Compliance Officer**

Encl: **As above**

(Annexure A)

**VOTING RESULTS**

<b>Date of Annual General Meeting</b>	<b>September 26, 2022</b>
<b>Total number of Shareholders on Record Date</b>	<b>8547</b>
<b>No. of shareholders present in the meeting either in person or through proxy:</b> <b>Promoters and Promoters Group</b> <b>Public:</b>	<b>Not Applicable</b>
<b>No. of shareholders attended the Meeting through Video Conferencing ("VC") / Other Audio-Visual Means ("OAVM")</b> <b>Promoters and Promoters Group:</b> <b>Public:</b>	<b>1</b> <b>41</b>

Multibase India Limited								
Resolution Required : (Ordinary)			1 - Adoption of Audited Balance Sheet as of 31st March 2022 Profit and Loss Account and Cash Flow Statement for the year ended on that date together with the Auditors Report and Directors Report thereon.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129375	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3025631	250176	8.2686	249675	501	99.7997	0.2003
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>250176</b>	<b>8.2686</b>	<b>249675</b>	<b>501</b>	<b>99.7997</b>	<b>0.2003</b>
<b>Total</b>		<b>12620000</b>	<b>9715170</b>	<b>76.9823</b>	<b>9714669</b>	<b>501</b>	<b>99.9948</b>	<b>0.0052</b>

## Multibase India Limited

<b>Resolution Required : (Ordinary)</b>			<b>2 - To declare Final dividend of 1/- on Equity Shares of INR10/- each for the Financial Year ended 31st March 2022</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes –Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129375	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3025631	250176	8.2686	108675	141501	43.4394	56.5606
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>250176</b>	<b>8.2686</b>	<b>108675</b>	<b>141501</b>	<b>43.4394</b>	<b>56.5606</b>
<b>Total</b>		<b>12620000</b>	<b>9715170</b>	<b>76.9823</b>	<b>9573669</b>	<b>141501</b>	<b>98.5435</b>	<b>1.4565</b>

## Multibase India Limited

<b>Resolution Required : (Ordinary)</b>			<b>3 - Appointment of a Director in place of Mr. Krishan Phophalia Kumar (DIN: 08395171) who retires by rotation at this Annual General Meeting and being eligible offers himself for re-appointment.</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>No</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes –Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={ [2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={ [4]/[2]}*100</b>	<b>[7]={ [5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129375	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3025631	250176	8.2686	108675	141501	43.4394	56.5606
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>250176</b>	<b>8.2686</b>	<b>108675</b>	<b>141501</b>	<b>43.4394</b>	<b>56.5606</b>
<b>Total</b>		<b>12620000</b>	<b>9715170</b>	<b>76.9823</b>	<b>9573669</b>	<b>141501</b>	<b>98.5435</b>	<b>1.4565</b>

## Multibase India Limited

Multibase India Limited								
Resolution Required : (Ordinary)			4 - Appointment of Mr. Mark Metaxas as director of the Company					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129375	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3025631	250176	8.2686	108675	141501	43.4394	56.5606
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>250176</b>	<b>8.2686</b>	<b>108675</b>	<b>141501</b>	<b>43.4394</b>	<b>56.5606</b>
<b>Total</b>		<b>12620000</b>	<b>9715170</b>	<b>76.9823</b>	<b>9573669</b>	<b>141501</b>	<b>98.5435</b>	<b>1.4565</b>

Multibase India Limited								
Resolution Required : (Ordinary)			5 - Approval of material related party transaction with DDP SPECIALITY ELECTRONIC MATERIALS US 9 LLC					
Whether promoter/ promoter group are interested in the agenda/resolution?			Yes					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	Poll	9464994	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
	E-Voting		0	0.0000	0	0	0.0000	0.0000
Public Institutions	Poll	129375	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
	E-Voting		248674	8.2189	87647	161027	35.2457	64.7543
Public Non Institutions	Poll	3025631	0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>248674</b>	<b>8.2189</b>	<b>87647</b>	<b>161027</b>	<b>35.2457</b>	<b>64.7543</b>
			<b>248674</b>	<b>1.9705</b>	<b>87647</b>	<b>161027</b>	<b>35.2457</b>	<b>64.7543</b>



Multibase India Limited								
Resolution Required : (Ordinary)			6 - To ratify the payment of M/s B F Modi & Associates Cost Accountants(Registration No.100604) appointed as cost auditors of the Company for the financial year 2022-23.					
Whether promoter/ promoter group are interested in the agenda/resolution?			No					
Category	Mode of Voting	No. of shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes – in favour	No. of Votes –Against	% of Votes in favour on votes polled	% of Votes against on votes polled
		[1]	[2]	[3]={[2]/[1]}*100	[4]	[5]	[6]={[4]/[2]}*100	[7]={[5]/[2]}*100
Promoter and Promoter Group	E-Voting	9464994	9464994	100.0000	9464994	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>9464994</b>	<b>100.0000</b>	<b>9464994</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	129375	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non Institutions	E-Voting	3025631	248676	8.2190	107175	141501	43.0982	56.9018
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>248676</b>	<b>8.2190</b>	<b>107175</b>	<b>141501</b>	<b>43.0982</b>	<b>56.9018</b>
<b>Total</b>		<b>12620000</b>	<b>9713670</b>	<b>76.9704</b>	<b>9572169</b>	<b>141501</b>	<b>98.5433</b>	<b>1.4567</b>

**DHRUMIL M. SHAH & CO.**

Practising Company Secretaries

Ref: 966/2022-23

**CONSOLIDATED SCRUTINIZER'S REPORT**

*[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014]*

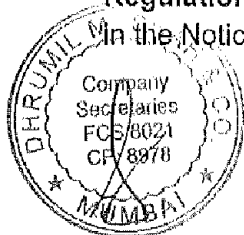
To,  
The Chairman,  
Multibase India Limited  
CIN: L36100MH2010PLC292722  
74/5 6, Daman Industrial Estate,  
Kadaiya Village, Nani Daman,  
Union Territory, DD 396210, India.

Dear Sir,

Sub: Consolidated Scrutinizer's Report of e-voting conducted for the 31<sup>st</sup> Annual General Meeting ("AGM") of Multibase India Limited ('the Company') held on Monday, September 26, 2022 at 11:30 A.M. (IST) through Video Conferencing ('VC')

I, Dhrumil M. Shah, Practicing Company Secretary, have been appointed as Scrutinizer by the Board of Directors of Multibase India Limited ('the Company') pursuant to Section 108 of the Companies Act, 2013 ("the Act") read with rule 20 of the Companies (Management and Administration) Rules, 2014, as amended from time to time, and in accordance with Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the purpose of monitoring the e-voting process (remote e-voting and e-voting during AGM), in respect of resolutions proposed in the Notice of the 31<sup>st</sup> AGM of the Company.

The Management of the Company is responsible for ensuring compliance with the requirements of the Companies Act, 2013 and the Rules thereunder ("the Act") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time ("SEBI Listing Regulations") relating to e-voting by the shareholders on the resolutions proposed in the Notice of the AGM of the Company.



My responsibility as a Scrutinizer was restricted to scrutinize the e-voting process, in a fair and transparent manner and to prepare a consolidated scrutinizer's report of the votes cast in favour and against the resolutions stated in the Notice of AGM, based on the reports generated from the e-voting system provided by the National Securities Depository Limited ("NSDL"), the service provider.

The shareholders of the Company holding shares as on "**cut-off**" date i.e. **Monday, September 19, 2022** were entitled to vote on the resolutions as set out in the Notice of the AGM and their voting rights were in proportion to their shareholding in the paid-up equity share capital of the Company as on the cut-off date.

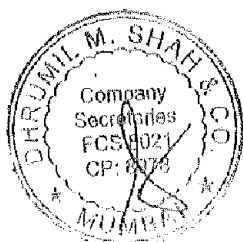
The remote e-voting commenced on **9:00 a.m. (IST) on Thursday, September 22, 2022** and concluded at **5:00 p.m. (IST) on Sunday, September 25, 2022**.

At the AGM of the Company held on Monday, September 26, 2022, the facility to vote through electronic voting system was provided to facilitate voting for those Members who were present at the Meeting through VC but could not participate in the remote e-voting to record their votes as set-out in the Notice of the AGM.

After the closure of the e-voting at the AGM, the votes cast through e-voting at the AGM and through remote e-voting were unblocked on **Monday, September 26, 2022 around 01:00 P.M.** in the presence of two witnesses who are not in the employment of the Company after the conclusion of the AGM.

I have scrutinized and reviewed the votes cast through remote e-voting and e-voting during the AGM based on the data downloaded from the NSDL's e-voting system.

I now submit the Consolidated Scrutinizer's Report on the results of the remote e-voting and e-voting during the AGM, based on the reports generated by NSDL, in respect of the following resolutions as under:



**Ordinary Business:**

**Item No. 1 - Ordinary Resolution**

Adoption of the Audited Financial Statements for the financial year ended 31<sup>st</sup> March 2022, together with the Report of Auditor's and Directors' thereon.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
81	97,14,669	99.9948%

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
2	501	0.0052%

iii. Invalid Votes

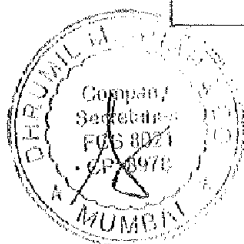
Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 2 - Ordinary Resolution**

Declaration of Final dividend of Re. 1/- on Equity Shares of Rs. 10/- each for the Financial Year ended 31<sup>st</sup> March 2022.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
80	95,73,669	98.5435%



ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
3	1,41,501	1.4565%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 3 - Ordinary Resolution**

Appointment of Director in place of Mr. Krishan Kumar Phophalia (DIN: 08395171), who retires by rotation at this Annual General Meeting and being, eligible offers himself for re-appointment.

i. Voting "**in favour**" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
80	95,73,669	98.5435%

ii. Voting "**against**" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
3	1,41,501	1.4565%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0



**Special Business:**

**Item No. 4 – Ordinary Resolution**

Appointment of Mr. Mark Stephen Metaxas (DIN: 09607494) as a Non-executive and Non-Independent Director.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
80	95,73,669	98.5435%

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
3	1,41,501	1.4565%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

**Item No. 5 – Ordinary Resolution**

Approval of the contract / arrangement into material related party transaction(s) with its fellow subsidiary viz; DDP Speciality Electronics materials US 9, LLC, a Related Party.



i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
75	87,647	35.2455%

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
4	1,61,027	64.7537%

iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
2	2

**Item No. 6 – Ordinary Resolution**

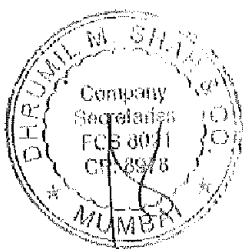
Ratification of the payment of remuneration of the Cost Auditors for the financial year ended 31<sup>st</sup> March 2023.

i. Voting "in favour" of resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
79	95,72,169	98.5433%

ii. Voting "against" the resolution

Number of Members	Number of valid votes cast by them	% of total number of valid votes cast
3	1,41,501	1.4567%

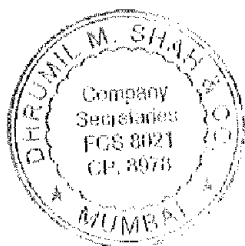


iii. Invalid Votes

Total number of members whose votes were declared invalid	Total number of votes cast by them
0	0

All electronic data and relevant records relating to e-voting shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the 31<sup>st</sup> AGM and thereafter, the same shall be handed over to the Chairman / Company Secretary for safe keeping.

Based on the above information, you may accordingly declare the result of e-voting.



Place: Mumbai  
Date: 28<sup>th</sup> September 2022

FOR DHRUMIL M SHAH & CO.  
UDIN: F008021D001071479

A handwritten signature in black ink, appearing to read "Dhrumil M. Shah".

Dhrumil M. Shah  
Practicing Company Secretary  
FCS 8021; CP 8978  
PR 995/2020



Countersigned by  
For Multibase India Limited

A handwritten signature in black ink, appearing to read "Parmy Kamani".

Parmy Kamani  
Company Secretary & Compliance  
Officer