

PART I STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED SEPTEMBER 30TH, 2014. (Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a. Net Sales / income from operations (Net of excise duty)	1,469.06	1,453.04	1,432.32	2,922.10	2,598.87	5,396.74
	b. Other operating income	16.88	13.27	19.06	30.15	32.73	59.67
	Total income from operations (Net)	1,485.94	1,466.31	1,451.38	2,952.25	2,631.60	5,456.41
2.	Expenses						
	a) Cost of materials consumed	1,029.11	875.65	1,004.64	1,904.76	1,608.66	3,429.93
	b) Purchases of stock-in-trade	95.21	103.81	105.55	199.02	217.21	401.71
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(132.04)	19.10	(18.62)	(112.94)	35.07	38.97
	d) Employee benefits expense	79.34	70.70	68.08	150.04	144.94	279.69
	e) Depreciation and amortisation expense (Refer to Note no. 3)	21.05	21.11	11.78	42.16	23.43	47.22
	f) Other expenses	195.67	176.06	163.12	371.73	336.95	581.61
	Total expenses	1,288.34	1,266.43	1,334.55	2,554.77	2,366.26	4,779.13
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	197.60	199.88	116.83	397.48	265.34	677.28
4.	Other income	28.83	25.30	19.64	54.13	38.69	81.86
5.	Profit from ordinary activities before finance cost and exceptional items (3+4)	226.43	225.18	136.47	451.61	304.03	759.14
6.	Finance cost	1.96	0.98	1.99	2.94	3.70	7.15
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	224.47	224.20	134.48	448.67	300.33	751.99
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7+8)	224.47	224.20	134.48	448.67	300.33	751.99
10.	Tax expense	68.24	72.78	43.67	141.02	97.48	244.10
11.	Net Profit from ordinary activities after tax (9-10)	156.23	151.42	90.81	307.65	202.85	507.89
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	156.23	151.42	90.81	307.65	202.85	507.89
14.	Paid up equity share capital (Face value of Rs.10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year						2,141.67
16.	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised, except of year ended figure)						
	a) Basic	1.24	1.20	0.72	2.44	1.61	4.02
	b) Diluted	1.24	1.20	0.72	2.44	1.61	4.02
	See accompanying notes to the financial results						

PART II SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 3th SEPTEMBER, 2014. (Rs. in Lacs)							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2014	30th June 2014	30th September 2013	30th September 2014	30th September 2013	31st March 2014
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	3,155,006	3,155,006	3,155,006	3,155,006	3,155,006	3,155,006
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2.	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	9,464,994	9,464,994	9,464,994	9,464,994	9,464,994	9,464,994
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%
B	INVESTOR COMPLAINTS	For the quarter ended September 2014					
	Pending at the beginning of the quarter	NIL					
	Received during the quarter	1					
	Disposed off during the quarter	1					
	Remaining unresolved at the end of the quarter	NIL					



Standalone Statement of Assets and Liabilities

(Rs. in Lacs)

Particulars	As at	As at
	30th September 2014	31st March 2014
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,262.00	1,262.00
(b) Reserves And Surpluses	2,439.85	2,141.67
Sub-total - Shareholders funds	3,701.85	3,403.67
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	13.33	23.46
(b) Long term provisions	30.30	27.97
Sub-total - Non-current liabilities	43.63	51.43
3 Current liabilities		
(a) Trade payables	640.32	556.33
(b) Other current liabilities	82.08	57.78
(c) Short-term provisions	1.31	1.31
Sub-total - Current liabilities	723.71	615.42
TOTAL - EQUITY AND LIABILITIES	4,469.19	4,070.52
B ASSETS		
1 Non-current assets		
(a) Fixed assets	485.23	503.53
(b) Long term loans and advances	9.24	-
Sub-total - Non-current assets	494.47	503.53
2 Current assets		
(a) Inventories	1,035.78	1,114.24
(b) Trade receivables	1,032.34	1,061.42
(c) Cash and cash equivalents	1,589.13	1,066.92
(d) Short-term loans and advances	317.47	324.41
Sub-total - Current assets	3,974.72	3,566.99
TOTAL - ASSETS	4,469.19	4,070.52

Notes:

- The Company has only one segment, manufacturing three principal products, commonly referred to as "Thermoplastic Compounds", which are not significantly different and hence considered as single segment.
- The above results have been subjected to Limited Review by statutory auditors of the company, reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on November 11, 2014.
- Pursuant to Companies Act, 2013 ('the Act') being effective from 1 April 2014, the Company has revised depreciation rates on tangible fixed assets as per the useful life specified in Part 'C' of Schedule II of the Act.

As a result of this change, the depreciation charge for the quarter and half year ended 30th September, 2014 is higher by Rs. 8.92 lacs and by Rs. 19.97 lacs respectively. In respect of assets whose useful life is already exhausted as on 1 April 2014, depreciation of Rs. 9.47 lacs (net of tax impact of Rs. 4.58 lacs) has been adjusted in Retained Earnings in accordance with the requirements of Schedule II of the Act.

- The details of foreign exchange loss/ gain for the reported periods is as follows:

(Rs. in Lacs)

Particulars	Quarter Ended		Half Year Ended		Year Ended	
	30th September 2014	30th June 2014	30th September 2013	30th September 2014	31st March 2014	
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
Exchange Loss / (Gain)	4.49	12.27	(10.73)	16.76	15.88	9.05

- Previous period figures are re-grouped and re-classified wherever considered necessary.

Place: Mumbai
Date: November 11, 2014



On behalf of Board

Deepak Dhanak
Deepak Dhanak
(Managing Director)