

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED MARCH 31ST, 2012

(₹ in Lacs)

Sr. No.	Particulars	Quarter Ended on 31.03.2012 (Unaudited)	Quarter Ended on 31.12.2011 (Unaudited)	Quarter Ended on 31.03.2011 (Unaudited)	Year Ended on 31.03.2012 (Audited)	Year Ended on 31.03.2011 (Audited)
1.	Income from operations					
	a. Net Sales / income from operations (Net of excise duty)	1,003.53	1,036.44	924.14	3,903.10	3,705.78
	b. Other operating income	12.33	23.34	19.55	66.64	74.21
	Total income from operations (Net)	1,015.86	1,059.78	943.69	3,969.74	3,779.99
2.	Expenses					
	a) Cost of materials consumed	706.29	700.89	418.37	2,668.06	2,196.15
	b) Purchases of stock-in-trade	18.24	81.75	33.19	171.56	101.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(6.19)	1.86	118.06	(97.30)	143.83
	d) Employee benefit expense	56.37	79.05	85.55	292.74	307.17
	e) Depreciation and amortisation expense	11.63	11.01	10.19	43.68	37.19
	f) Other expenses	128.55	192.98	147.85	598.72	579.50
	Total expenses	914.89	1,067.54	813.21	3,677.46	3,365.79
3.	Profit/(Loss) from operations before other Income, finance cost and exceptional items (1-2)	100.97	(7.76)	130.48	292.28	414.20
4.	Other income	6.63	11.65	18.53	52.20	35.47
5.	Profit/(Loss) from ordinary activities before finance cost and exceptional items (3+4)	107.60	3.89	149.01	344.48	449.67
6.	Finance cost	2.45	2.42	2.50	9.47	10.41
7.	Profit/(Loss) from ordinary activities after finance cost but before exceptional items (5+6)	105.15	1.47	146.51	335.01	439.26
8.	Exceptional items	-	-	-	-	-
9.	Profit/(Loss) from ordinary activities before tax (7+8)	105.15	1.47	146.51	335.01	439.26
10.	Tax expense	34.12	7.14	51.46	115.36	148.36
11.	Net Profit/(Loss) from ordinary activities after tax (9+10)	71.03	(5.67)	95.05	219.65	290.90
12.	Extraordinary items (net of tax expense)	-	-	-	-	-
13.	Net Profit/(Loss) for the period (11+12)	71.03	(5.67)	95.05	219.65	290.90
14.	Paid up equity share capital (Face value of ₹ 10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
15.	Reserves excluding revaluation reserves (as per balance sheet of previous accounting year)	-	-	-	1,184.81	965.15
16.	(i) Earnings per share (before extraordinary items) (of ₹ 10/- each) (not annualised)					
	a) Basic	0.56	(0.04)	0.75	1.74	2.31
	b) Diluted	0.56	(0.04)	0.75	1.74	2.31
	(ii) Earnings per share (after extraordinary items) (of ₹ 10/- each) (not annualised)					
	a) Basic	0.56	(0.04)	0.75	1.74	2.31
	b) Diluted	0.56	(0.04)	0.75	1.74	2.31
	See accompanying notes to the financial results					
A	PARTICULARS OF SHAREHOLDING					
1.	Public shareholding					
	- Number of shares	3,155,006	3,155,006	3,155,006	3,155,006	3,155,006
	- Percentage of shareholding	25%	25%	25%	25%	25%
2.	Promoters and promoter group shareholding					
	a) Pledged/Encumbered					
	- Number of shares	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-
	b) Non-encumbered					
	- Number of Shares	9,464,994	9,464,994	9,464,994	9,464,994	9,464,994
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%
B	INVESTOR COMPLAINTS					
	Pending at the beginning of the quarter	0				
	Received during the quarter	1				
	Disposed off during the quarter	1				
	Remaining unresolved at the end of the quarter	0				

NOTES:

1. Statement of Assets and Liabilities

(₹ in Lacs)

Particulars	As at 31.03.2012	As at 31.03.2011
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	1,262.00	1,262.00
(b) Reserves And Surpluses	1,184.81	965.15
Sub-total - Shareholders funds	2,446.81	2,227.15
2 Non-current liabilities		
(a) Deferred tax liabilities (Net)	19.16	7.95
(b) Long term provisions	29.41	24.22
Sub-total - Non-current liabilities	48.57	32.17
3 Current liabilities		
(a) Trade payables	741.41	501.52
(b) Other current liabilities	64.14	146.13
(c) Short-term provisions	99.84	132.63
Sub-total - Current liabilities	905.39	780.28
TOTAL - EQUITY AND LIABILITIES	3,400.77	3,039.60
B ASSETS		
1 Non-current assets		
(a) Fixed assets	439.33	419.01
(b) Long term loans and advances	-	14.46
Sub-total - Non-current assets	439.33	433.47
2 Current assets		
(a) Inventories	815.83	641.52
(b) Trade receivables	686.08	599.63
(c) Cash and cash equivalents	893.52	799.34
(d) Short-term loans and advances	566.01	565.64
Sub-total - Current assets	2,961.44	2,606.13
TOTAL - ASSETS	3,400.77	3,039.60

2. The Company has only one segment, manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence considered as single segment.

3. The above results have been audited by the Statutory Auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 29th May, 2012.

4. The figures for the quarter ended 31st March are balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial year.

5. Previous period figures are re-grouped and re-classified wherever considered necessary.

For Multibase India Limited
Place: Mumbai **Deepak Dhanak**
Date: 29th May, 2012 **(Managing Director)**