

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 2220627/ 638/ 658; Fax : (0260) 2221578; Website: www.multibaseindia.com

AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED MARCH 31ST, 2010.

(Rs.in Lacs)

| Sr.No. | Particulars | Quarter Ended | | Year Ended | |
|--------|---|-----------------|-----------------|-----------------|-----------------|
| | | 31st March 2010 | 31st March 2009 | 31st March 2010 | 31st March 2009 |
| | | (Audited) | (Audited) | (Audited) | (Audited) |
| 1. | Gross Sales/Income From Operations | 848.72 | 733.99 | 3,557.42 | 3,538.04 |
| | Less : Excise duty & education cess on sales | 56.66 | 51.56 | 218.82 | 301.63 |
| | a.Net Sales and income from operations | 792.06 | 682.43 | 3,338.60 | 3,236.41 |
| | b.Other Operating Income | (1.22) | (11.04) | 6.84 | 1.87 |
| | Total Rs. | 790.84 | 671.39 | 3,345.44 | 3,238.28 |
| 2. | Total Expenditure | | | | |
| | a) (Increase)/decrease in stock in trade and work in progress | 68.08 | (15.60) | 88.05 | (162.31) |
| | b) Consumption of raw materials | 464.32 | 548.57 | 2,025.55 | 2,529.44 |
| | c) Purchase of Traded Goods | 26.62 | 47.61 | 120.53 | 123.77 |
| | d) Employees cost | 54.83 | 60.07 | 246.82 | 212.19 |
| | e) Depreciation | 16.80 | 37.76 | 65.64 | 103.49 |
| | f) Other expenditure | 135.26 | 108.75 | 463.33 | 639.02 |
| 3. | Items (1-2) | 24.93 | (115.77) | 335.52 | (207.32) |
| 4. | Other Income | 22.91 | 2.75 | 26.82 | 16.56 |
| 5. | Profit/(Loss) before Interest and Exceptional items (3+4) | 47.84 | (113.02) | 362.34 | (190.76) |
| 6. | Interest | 2.23 | (6.65) | 11.95 | 39.41 |
| 7. | Profit/(Loss) after Interest but before Exceptional items (5-6) | 45.61 | (106.37) | 350.39 | (230.17) |
| 8. | Exceptional Items | - | - | - | - |
| 9. | Profit/(Loss) from Ordinary Activities before tax (7+8) | 45.61 | (106.37) | 350.39 | (230.17) |
| 10. | Tax Expenses | 21.93 | 0.39 | 81.23 | (24.26) |
| 11. | Net Profit /(Loss) from ordinary activities after tax (9-10) | 23.68 | (106.76) | 269.16 | (205.91) |
| 12. | Extraordinary Items | - | - | - | - |
| 13. | Net Profit/(Loss) for the Period (11-12) | 23.68 | (106.76) | 269.16 | (205.91) |
| 14. | Paid up Equity Share Capital (Face Value of Rs.10/- Each) | 1,262 | 1,262 | 1,262 | 1,262 |
| 15. | Reserves excluding revaluation reserves (as per balance sheet of previous accounting year) | - | - | 674.26 | 405.10 |
| 16. | Earnings Per Share (EPS) | | | | |
| | a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 0.19 | (0.85) | 2.13 | (1.63) |
| | b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) | 0.19 | (0.85) | 2.13 | (1.63) |
| 17. | Public Shareholding | | | | |
| | -Number of shares | 3,155,006 | 3,155,006 | 3,155,006 | 3,155,006 |
| | - Percentage of shareholding | 25% | 25% | 25% | 25% |
| 18. | Promoters and promoter group Shareholding | | | | |
| | a) Pledged/Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| | b) Non-encumbered | | | | |
| | - Number of Shares | 9,464,994 | 9,464,994 | 9,464,994 | 9,464,994 |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | 100% | 100% | 100% | 100% |
| | - Percentage of shares (as a % of the total share capital of the company) | 75% | 75% | 75% | 75% |

Notes :

- The Company has only one segment, manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence considered as single segment.
- The above results have been reviewed by the Audit Committee on 29th May, 2010 and approved by the Board of Directors in their meeting held on 29th May, 2010.
- During the quarter, No Investor's complaint was received. There was no investor complaint pending for redressal at the beginning and end of the quarter.
- Previous quarter/year figures are re-grouped and re-arranged where-ever considered necessary.

For Multibase India Limited

Place : Mumbai
Date : 29/05/2010

Krishna Joshi
Managing Director