

CODE OF PRACTICES AND PROCEDURES
FOR
FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE
INFORMATION
MULTIBASE INDIA LIMITED
(CIN No. L01122DD1991PLC002959)
74/5 – 6, Daman Industrial Estate
Kadaiya, Nani Daman – 396 210 (UT)

CODE OF PRACTICES AND PROCEDURES FOR FAIR DISCLOSURE OF UNPUBLISHED PRICE SENSITIVE INFORMATION

[Under Regulation 8(1) of SEBI (Prohibition of Insider Trading) Regulations, 2015]

(Adopted by the Board of Directors of the Company at their meeting held on 30th May, 2015 and shall be effective from 15th May, 2015)

The SEBI (Prohibition of Insider Trading) Regulations, 2015 mandates every listed company to formulate a stated framework and policy for fair disclosure of events and occurrences that could impact price discovery in the market for its securities.

The Company shall adhere to the following principles of fair disclosure of unpublished price sensitive(UPSI) information with respect to it or its securities which is likely to affect price of the securities:

Code of Fair Disclosure

A code of practices and procedures for fair disclosure of unpublished price sensitive information for adhering each of the principles is set out below:

- i. UPSI which will impact on price of Security shall be promptly disclosed to general public.
- ii. UPSI shall be not be disseminated selectively but it should be disseminated uniformly and universally.
- iii. The Company Secretary shall be a chief investor relations officer to deal with dissemination of information and disclosure of UPSI.
- iv. The Company shall give appropriate and fair response to queries on news reports and requests for verification of market rumours by regulatory authorities.
- v. The following practice shall be complied while meeting with analysts, institutional investors and other investor relations conferences:
 - a. No UPSI shall be shared with them and only information available in public domain shall be shared.
 - b. Any of the designated company official shall remain present during meeting with them.
 - c. Transcripts or records of proceedings of meeting with them shall be placed on website of the Company within 30 days from meeting.
- vi. All UPSI shall be handled on a need-to-know basis.

The Board of Directors may stipulate further guidelines, procedures and rules, from time to time, to ensure fair disclosure of unpublished price sensitive information.

This Code shall be published on the official web site of the Company.

The Code has been adopted by the Board of Directors of Multibase India Limited in its meeting held on 30th May, 2015

Subsequent modification(s) / amendment(s) to SEBI (Prevention of Insider Trading) Regulations, 2015 shall automatically apply to this Code.