

Synergy Multibase Limited (Formerly Synergy Polymers Limited)
Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (U.T.)
Phone: (0260) 2220627/ 638/ 658; Fax : (0260) 2221578; Website: www.multibaseindia.com
Unaudited financial results (reviewed) for the quarter ended 30th June, 2006

(Rs.in Lacs)

	Particulars	Quarter ended 30.06.2006 (Reviewed)	Quarter ended 30.06.2005 (Unaudited)	Half year ended 30.06.2006 (Reviewed)	Half year ended 30.06.2005 (Unaudited)	For the year ended 31.12.2005 (Audited)
1.	Gross sales/income from operations	449.06	355.28	795.84	899.82	1,692.64
	Less : Excise duty & education cess on sales	43.43	25.86	74.41	66.55	147.44
	Net Sales and income from operations	405.63	329.42	721.43	833.27	1,545.20
2.	Other income	7.51	17.23	17.44	38.40	65.48
	Total (1+2)	413.14	346.65	738.87	871.67	1,610.68
3.	Total expenditure					
	a) (Increase)/decrease in stocks in trade	11.11	68.24	18.51	66.72	96.75
	b) Material cost including traded goods	213.46	171.02	363.89	537.23	935.86
	c) Staff cost	36.98	26.30	56.34	53.72	115.00
	d) Other expenditure	64.86	42.13	112.08	93.10	251.20
	Total (of 3)	326.41	307.69	550.82	750.77	1,398.81
4.	Gross Profit (1+2-3)	86.73	38.96	188.05	120.90	211.87
5.	Interest	1.99	6.61	3.53	18.07	24.34
6.	Depreciation	17.25	17.34	34.93	33.87	74.63
7.	Profit before taxation (4-5-6)	67.49	15.01	149.59	68.96	112.90
8.	Provision for current tax	4.84	1.42	9.92	5.43	9.28
9.	MAT credit receivables	(4.31)	-	(4.31)	-	-
10.	Provision for fringe benefit tax	0.72	0.58	1.73	0.58	2.80
11.	Net Profit before deferred tax (7-8-9-10)	66.24	13.01	142.25	62.95	100.82
12.	Deferred tax	23.89	-	57.88	-	7.20
13.	Profit after deferred tax (11-12)	42.35	13.01	84.37	62.95	93.62
14.	Paid-up equity share capital (face value Rs.10/- per share each fully paid)	1,262	1,262	1,262	1,262	1,262
15.	Reserves excluding revaluation reserves	117.00	117.00	117.00	117.00	117.00
16.	Earnings Per Share on sr no.13 (Rs)	0.34	0.10	0.67	0.50	0.74
17.	Non promoter shareholding					
	Number of share	2,411,700	1,904,700	2,411,700	1,904,700	2,411,700
	% of shareholding	19.11%	15.09%	19.11%	15.09%	19.11%

Notes :

- The Company has only one segment ,manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence no regarded as single segment.
- A limited review of the results for Jan 2006 to June 2006 has been carried out by the Auditors of the company.
- There were not investor complaints pending at the beginning of the quarter and no complaints received during the quarter.
- The above results have been reviewed by the Audit Committee of Directors on 28th July 2006 and the same have been taken on record and approved by the Board of Directors at their meeting on the said date.

By Order of the Board
For Synergy Multibase Limited

Place : Mumbai
Date : 28th July, 2006

Swaranjeet Singh
Managing Director