

**SYNERGY MULTIBASE LTD**  
(Formerly Synergy Polymers Limited)

Regd. Off : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 ( U.T.)  
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Audited Financial Results for the quarter ended 31st March 2007

(Rupees in Lacs)

| Sr. No | Particulars  | 12 months<br>ended<br>31.12.2006<br>(Reviewed) | 3 Months<br>ended<br>31.03.2007<br>(Audited) | 3 Months<br>ended<br>31.03.2006<br>(Unaudited) | 15 months<br>ended<br>31.03.2007<br>(Audited) | Prevoius<br>Accounting<br>year ended<br>31.12.2005<br>(Audited) |
|--------|--|--|--|--|---|---|
| 1      | Gross Sales/Income from Operations   | 1787.88  | 541.16                                       | 346.78   | 2329.04                                       | 1692.64   |
|        | Less : Excise duty & education cess on sales                                   | 169.63   | 60.34  | 30.98  | 229.97  | 147.44  |
|        | Net Sales/Income from Operations   | 1618.25  | 480.82                                       | 315.80   | 2099.07                                       | 1545.20   |
| 2      | Other Income   | 139.63   | 19.33  | 9.93   | 158.96  | 65.48   |
|        | Total ( 1 + 2 )  | 1757.88  | 500.15                                       | 325.73   | 2258.03                                       | 1610.68   |
| 3      | Total Expenditure  |  |  |  |   |   |
|        | a) (Increase)/decrease in stocks in trade                                      | 3.99   | -18.79                                       | 7.4  | -14.8   | 96.75   |
|        | b) Material Cost including traded goods  | 887.46   | 354.85                                       | 150.43   | 1242.31                                       | 935.86  |
|        | c) Staff cost  | 129.25   | 33.67  | 28.36  | 162.92  | 120.77  |
|        | d) Other expenditure   | 282.42   | 100.52                                       | 38.22  | 382.94  | 245.43  |
|        | Total (of 3 )  | 1303.12  | 470.25                                       | 224.41   | 1773.37                                       | 1398.81   |
| 4      | Gross Profit ( 1+2 -3 )  | 454.76   | 29.90  | 101.32   | 484.66  | 211.87  |
| 5      | Interest   | 7.18   | 3.59   | 1.54   | 10.77   | 24.34   |
| 6      | Depreciation   | 73.02  | 28.16  | 17.68  | 101.18  | 74.63   |
| 7      | Profit before taxation(4-5-6)  | 374.56   | -1.85  | 82.10  | 372.71  | 112.90  |
| 8      | Provision for Current Tax  | 39.48  | -0.30  | 5.08   | 39.18   | 9.28  |
| 9      | Provision for fringe benefit tax   | 2.14   | 1.31   | 1.01   | 3.45  | 2.80  |
| 10     | Net Profit before deferred tax (7-8-9 )  | 332.94   | -2.86  | 76.01  | 330.08  | 100.82  |
| 11     | Provision for Deferred tax   | 52.44  | -6.55  | 21.71  | 45.89   | 7.20  |
| 12     | Profit after deferred tax (10-11)  | 280.50   | 3.69   | 54.30  | 284.19  | 93.62   |
| 13     | Paid-up equity share capital<br>( face value Rs 10/-per share each fully paid) | 1262   | 1262   | 1262   | 1262  | 1262  |
| 14     | Reserves excluding revaluation reserves  |  |  |  | 311.57  | 117.00  |
| 15     | Earnings per share on sr no.12 (Rs.)   | 2.22   | 0.03   | 0.43   | 2.25  | 0.74  |
| 16     | Public Shareholding  |  |  |  |   |   |
|        | -Number of Share   | 2750457  | 2764184                                      | 2411700  | 2764184                                       | 2411700   |
|        | -Percentage of Shareholding  | 21.79%   | 21.90%                                       | 19.11%   | 21.90%  | 19.11%  |

**Notes :**

- The Company has only one segment, manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence rearded as single segment
- Other income includes Rs. 105.60 lacs being writeback of provisions made in earlier years no longer required.
- Board of Directors at their meeting decided to change the accounting year from calender year to financial year. Hence the current accounting year shall be for the period 1st january 2006 to 31st March 2007.
- There were no investor complaints pending at the beginning of the quarter. The number of investor compaints received during the the quarter is two. These compaints have been redressed as on 31/03/2007.
- Figures of the previous year have been regrouped/rearranged wherever considered necessary.
- The above results have been reviewed by the Audit Committee of Directors on th 29th June 2007 and the same have been taken on record and approved by the Board of Directors at their meeting on the said date.

**By Order of the Board**  
**For Synergy Multibase Limited**

Place : Mumbai  
Date : 29th June 2007.

**RAJ KAPUR**  
**Chairman**