

Synergy Multibase Limited (Formerly Synergy Polymers Limited)

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (U.T.)

Phone: (0260) 2220627/ 638/ 658; Fax : (0260) 2221578; Website: www.multibaseindia.com

Unaudited financial results (reviewed) for the quarter ended 30th September, 2006 and Nine months ended 30th September 2006

(Rs.in Lacs)

| | Particulars | Quarter ended 30.09.2006 (Reviewed) | Quarter ended 30.09.2005 (Unaudited) | Nine month ended 30.09.2006 (Reviewed) | Nine month ended 30.09.2005 (Unaudited) | For the year ended 31.12.2005 (Audited) |
|------------|---|---|--|---|--|--|
| 1. | Gross sales/income from operations | 504.28 | 375.56 | 1,300.12 | 1,275.38 | 1,692.64 |
| | Less : Excise duty & education cess on sales | 46.13 | 40.87 | 120.54 | 109.19 | 147.44 |
| | Net Sales and income from operations | 458.15 | 334.69 | 1,179.58 | 1,166.19 | 1,545.20 |
| 2. | Other income | 11.23 | 11.88 | 28.67 | 50.28 | 65.48 |
| | Total (1+2) | 469.38 | 346.57 | 1,208.25 | 1,216.47 | 1,610.68 |
| 3. | Total expenditure | | | | | |
| | a) (Increase)/decrease in stocks in trade | (13.78) | 26.31 | 4.73 | 91.26 | 96.75 |
| | b) Material cost including traded goods | 262.78 | 161.90 | 626.67 | 699.13 | 935.86 |
| | c) Staff cost | 35.94 | 32.43 | 92.28 | 86.15 | 115.00 |
| | d) Other expenditure | 96.54 | 68.83 | 208.62 | 161.93 | 251.20 |
| | Total (of 3) | 381.48 | 289.47 | 932.30 | 1,038.47 | 1,398.81 |
| 4. | Gross Profit (1+2-3) | 87.90 | 57.10 | 275.95 | 178.00 | 211.87 |
| 5. | Interest | 1.67 | 3.16 | 5.20 | 21.23 | 24.34 |
| 6. | Depreciation | 15.55 | 19.51 | 50.48 | 53.38 | 74.63 |
| 7. | Profit before taxation (4-5-6) | 70.68 | 34.43 | 220.27 | 103.39 | 112.90 |
| 8. | Provision for current tax | 12.22 | 4.61 | 22.14 | 10.04 | 9.28 |
| 9. | MAT credit receivables | - | - | (4.31) | - | - |
| 10. | Provision for fringe benefit tax | 0.58 | 1.22 | 2.31 | 1.80 | 2.80 |
| 11. | Net Profit before deferred tax (7-8-9-10) | 57.88 | 28.60 | 200.13 | 91.55 | 100.82 |
| 12. | Provision for Deferred tax | 11.57 | - | 57.17 | - | 7.20 |
| 13. | Profit after deferred tax (11-12) | 46.31 | 28.60 | 142.96 | 91.55 | 93.62 |
| 14. | Paid-up equity share capital (face value Rs.10/- per share each fully paid) | 1,262.00 | 1,262.00 | 1,262.00 | 1,262.00 | 1,262.00 |
| 15. | Reserves excluding revaluation reserves | 117.00 | 117.00 | 117.00 | 117.00 | 117.00 |
| 16. | Earnings Per Share on sr no.13 (Rs) | 0.37 | 0.23 | 1.13 | 0.73 | 0.74 |
| 17. | Non promoter shareholding | | | | | |
| | Number of share | 2,709,798 | 2,310,200 | 2,709,798 | 1,904,700 | 2,411,700 |
| | % of shareholding | 21.47% | 18.31% | 21.47% | 15.09% | 19.11% |

Notes :

1. The Company has only one segment ,manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence regarded as single segment.

2. A limited review of the results for Jan 2006 to September 2006 has been carried out by the Auditors of the Company.

3. There were no investor complaints pending at the beginning of the quarter. The number of investor complaints received during the quarter were Three. All the complaints have been redressed as on 30/09/2006

4. The above results have been reviewed by the Audit Committee of Directors on 31st October 2006 and the same have been taken on record and approved by the Board of Directors at their meeting on the said date.

**By Order of the Board
For Synergy Multibase Limited**

Place : Mumbai
Date : 31st Oct., 2006

Krishna Joshi
Managing Director