



December 7, 2017

Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Regulation 33-Unaudited financial results of the Company as approved in Board Meeting held on December 7, 2017

Dear Sir/Madam,

In compliance with Regulation 33 and Regulation 30 of SEBI (Listings Obligations and Disclosure Requirements), 2015 this is to inform you that the Board of Directors in their Meeting held today, i.e. December 7, 2017 have:

1. Considered and approved the un-audited financial results of the Company for the quarter and half year ended on 30th September 2017.
Please find enclosed the un-audited financial results for the quarter and half year ended on 30th September 2017 along with the Limited review report; issued by M/s BSR & Co. LLP Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Regulation 33 of the SEBI Listing Regulations, 2015.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**


Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

Regd. Office & Works : 74/5 - 6, Daman Industrial Estate, Kadaiya, Nani Daman - 396 210 (U.T.) Tel.: +91 260 6614 400 Fax: +91 260 2221 578

Corporate Office : 1st Floor, Block B, 02 Godrej Business District, Pirojshanagar, LBS Marg, Vikhroli (West), Mumbai 400079 Tel. : +91 22 6674 1500, Fax. : +91 22 6674 1825

Email : compliance.officer@multibaseindia.com Website : www.multibaseindia.com CIN No.: L01122DD1991PLC002959

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)

Phone: (0260) 6614400; Fax : (0260) 2221578; Website: www.multibaseindia.com

E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

Rs. In lakhs

Statement of unaudited financial results for the quarter and six months ended 30th September 2017

	Unaudited Results for the Quarter ended			Unaudited Results for the Six months ended	
	30 September 2017	30 June 2017	30 September 2016 (Refer note 3)	30 September 2017	30 September 2016 (Refer note 3)
Income					
Revenue from operations (Gross)	2,747.04	2,813.08	2,539.77	5,560.12	4,604.34
Other income	54.90	50.83	39.41	105.73	85.37
Total income	2,801.94	2,863.91	2,579.18	5,665.85	4,689.71
Expenses					
Cost of materials consumed	1,252.76	1,135.85	1,157.98	2,388.61	2,224.99
Purchase of stock in trade	472.56	390.55	427.67	863.11	749.86
Changes in inventories of finished goods and stock in trade	(87.58)	119.68	(147.68)	32.10	(409.30)
Excise duty	-	296.70	264.32	296.70	473.63
Employee benefits expense	104.93	69.80	99.40	174.73	209.27
Depreciation and amortisation expense	19.57	18.92	16.75	38.49	33.30
Other expenses	246.65	233.86	233.19	480.51	461.63
Total expenses	2,008.89	2,265.36	2,051.63	4,274.25	3,743.38
Profit before Exceptional Items and Tax	793.05	598.55	527.55	1,391.60	946.33
Exceptional Items	-	-	-	-	-
Profit before income tax	793.05	598.55	527.55	1,391.60	946.33
Tax expense:					
Current tax					
for current year	289.01	212.19	179.11	501.20	323.41
for earlier years	-	-	-	-	-
Deferred tax	(8.79)	(5.23)	3.48	(14.02)	3.37
Profit for the period	512.83	391.59	344.96	904.42	619.55
Other comprehensive income (OCI)					
(i) Items that will not be reclassified subsequently to profit or (loss)	(0.56)	(0.57)	0.20	(1.13)	0.40
(ii) Income tax on above	0.20	0.20	(0.07)	0.40	(0.14)
Other comprehensive income for the year, net of income tax	(0.36)	(0.37)	0.13	(0.73)	0.26
Total comprehensive income for the year	512.47	391.22	345.09	903.69	619.81
Paid-up equity share capital (face value of Rs.10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
Earnings per equity share (Nominal value of Rs 10 each, fully paid-up)					
Basic earnings per share (Rs)	4.06	3.10	2.73	7.17	4.91
Diluted earnings per share (Rs)	4.06	3.10	2.73	7.17	4.91
See accompanying notes to the financial results.					

- The above results have been reviewed by the Audit Committee of the Board and taken on record at the meeting of the Board of Directors held on December 7, 2017
- On 1 April 2017, the Company has adopted Indian Accounting Standards (Ind AS) notified by the Ministry of Corporate Affairs with effect from 1 April 2016. Accordingly, the financial results for the quarter and six months ended 30 September 2017 have been prepared in accordance with Ind AS and other accounting principles generally accepted in India and the results for the comparative quarter and six months ended 30 September 2016 have been restated in accordance with Ind AS. The financial results for the quarter and six months ended 30 September 2016 have not been audited or reviewed by the auditors and are compiled by the management after exercising necessary due diligence to ensure that these give a true and fair view of the Company's affairs. The opening balance sheet as at April 1, 2016 and the results for the periods subsequent to 30 September 2016 would get finalised alongwith the annual financial statements for the year ended 31 March, 2018
- According to the requirements of Ind AS and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 revenue for the corresponding previous quarters ended 30th June 2017 and 30th September 2016 and for the six months ended 30th September 2016 were reported inclusive of excise duty. Goods and Service Tax ("GST") has been implemented with effect from 1st July 2017 which replaces Excise Duty. Service tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30th September 2017 are reported net of GST. Had the Previously reported revenues were shown net of excise duty, comparative revenue of the company would have been as follows :

	Quarter Ended			Half Year Ended	
	30th September 2017	30th June 2017	30th September 2016	30th September 2017	30th September 2016
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
Revenue from Operation	2,747.04	2,813.08	2,539.77	5,560.12	4,604.34
Less : Excise Duty	-	296.70	264.32	296.70	473.63
Net Revenue from Operations	2,747.04	2,516.38	2,275.45	5,263.42	4,130.72


- Reconciliation of the Net profit between previous GAAP to Ind AS for the Quarter ended September 30, 2016

Particulars	Rs in lakhs	
	Unaudited Six month ended	Unaudited Quarter ended
Net profit for the period (as per IGAAP)	619.55	344.96
Ind AS adjustment:	-	-
Actuarial (gain) on defined benefit plans reclassified to OCI net of tax	0.26	0.13
Net profit as per Ind AS	619.81	345.09

- The Company operates in only one reportable business segment i.e. Thermoplastic compounds.

- Previous period figures are re-grouped and re-classified wherever considered necessary.

Place: Mumbai
Date: 07.12.2017

On behalf of Board

N. N. Modwalla
(Non-Executive Chairman)
(DIN 00029835)



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Statement of Assets and Liabilities

(Rs in lakhs)

Particulars	As at 30 September 2017
	Unaudited
ASSETS	
1. Non-current assets	
(a) Property, plant and equipment	951.30
(b) Capital work- in-progress	6.10
(c) Financial assets	
(i) Others	16.58
(d) Income tax assets (net)	91.86
(e) Other non-current assets	14.97
Total non-current assets	1,080.81
2. Current assets	
(a) Inventories	1,809.97
(b) Financial assets	
(i) Trade receivables	2,297.78
(ii) Cash and cash equivalents	364.63
(iii) Bank balances other than (ii) above	3,450.00
(iv) Others	10.39
(c) Other current assets	50.22
Total current assets	7,982.99
TOTAL ASSETS	9,063.80
EQUITY AND LIABILITIES	
Equity	
(a) Equity share capital	1,262.00
(b) Other equity	6,076.39
Total equity	7,338.39
Liabilities	
1. Non-current liabilities	
(a) Financial liabilities	
(i) Deposits	1.00
(b) Deferred Tax Liability (net)	41.39
(c) Provisions	36.10
Total non-current liabilities	78.49
Current liabilities	
(a) Financial liabilities	
(i) Trade payables	1,481.09
(b) Other current liabilities	31.34
(c) Provisions	22.18
(d) Current tax liabilities (net)	112.31
Total current liabilities	1,646.92
Total liabilities	1,725.41
TOTAL EQUITY AND LIABILITIES	9,063.80



B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Multibase India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Multibase India Limited

We have reviewed the accompanying statement of unaudited financial results of Multibase India Limited ('the Company') for the quarter and six months ended 30 September 2017 ('the Statement') attached herewith, being submitted by the Company, pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors in their meeting held on 7 December 2017. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

The unaudited financial results for the quarter and six month ended 30 September 2016 included in the statement, are based on previously issued results of the Company prepared in accordance with the Accounting Standards as per section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 ("previous GAAP"). Those unaudited financial results prepared under previous GAAP were reviewed by predecessor auditors, whose limited review report dated 8 November 2016 expressed an unmodified conclusion on those unaudited financial results. Management has adjusted those unaudited financial results of the differences in the accounting principles adopted by the company on transition to Indian Accounting Standards ('Ind AS') and presented a reconciliation for the same, which has been approved by the Company's Board of Directors but have not been subjected to review.



Limited Review Report on Quarterly and Year to Date Unaudited Financial Results of Multibase India Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with applicable accounting standards i.e. Indian Accounting Standards ('Ind AS') prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022



Vikas R Kasat
Partner

Membership No: 105317

Mumbai
7 December 2017