



October 23, 2015

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

Sub: Clause 41-Unaudited financial results of the Company as approved in Board Meeting held on October 23, 2015

Dear Sir/Madam,

The Board of Directors in their Meeting held today, i.e. Friday, October 23, 2015 have considered and taken on record the Unaudited financial results of the Company for the quarter and half year ended on 30th September 2015.

Please find enclosed the Unaudited financial results for the quarter and half year ended on 30th September 2015 along with the Limited Review Report; issued by M/s Deloitte Haskins & Sells, Chartered Accountants, the Statutory Auditors of the Company; in accordance with provisions of Clause 41 of the Listing Agreement.

This is for your information and records.

Thanking you,

Yours faithfully,
For **Multibase India Limited**

Sunaina Goraksh
Company Secretary



Encl: As above

Multibase India Limited

MULTIBASE INDIA LIMITED

Regd. Off & Factory Site : 74/5-6, Daman Industrial Estate, Kadaiya Village, Nani Daman -396210 (Union Territory)
 Phone: (0260) 2220627/ 638/ 658; Fax : (0260) 2221578; Website: www.multibaseindia.com
 E-mail: compliance.officer@multibaseindia.com CIN: L01122DD1991PLC002959

PART I							(Rs. in Lacs)
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1.	Income from operations						
	a. Net Sales / income from operations (Net of excise duty)	1,755.90	1,577.06	1,469.06	3,332.96	2,922.10	6,110.40
	b. Other operating income	7.22	7.45	16.88	14.67	30.15	54.28
	Total income from operations (Net)	1,763.12	1,584.51	1,485.94	3,347.63	2,952.25	6,164.68
2.	Expenses						
	a) Cost of materials consumed	943.54	881.92	1,029.11	1,825.46	1,904.76	3,776.02
	b) Purchases of stock-in-trade	125.67	127.78	95.21	253.45	199.02	405.54
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	57.59	(19.10)	(132.04)	38.49	(112.94)	(101.98)
	d) Employee benefits expense	73.50	86.10	79.34	159.60	150.04	309.01
	e) Depreciation and amortisation expense	14.55	13.84	21.05	28.39	42.16	70.71
	f) Other expenses (Refer note no 3)	251.78	200.47	195.67	452.25	371.73	728.85
	Total expenses	1,466.63	1,291.01	1,288.34	2,757.64	2,554.77	5,188.15
3.	Profit from operations before other income, finance cost and exceptional items (1-2)	296.49	293.50	197.60	589.99	397.48	976.53
4.	Other income	41.78	37.36	28.83	79.14	54.13	123.10
5.	Profit from ordinary activities before finance cost and exceptional items (3+4)	338.27	330.86	226.43	669.13	451.61	1,099.63
6.	Finance cost	1.72	2.01	1.96	3.73	2.94	5.98
7.	Profit from ordinary activities after finance cost but before exceptional items (5-6)	336.55	328.85	224.47	665.40	448.67	1,093.65
8.	Exceptional items	-	-	-	-	-	-
9.	Profit from ordinary activities before tax (7-8)	336.55	328.85	224.47	665.40	448.67	1,093.65
10.	Tax expense	117.61	113.81	68.24	231.42	141.02	371.49
11.	Net Profit from ordinary activities after tax (9-10)	218.94	215.04	156.23	433.98	307.65	722.16
12.	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13.	Net Profit for the period (11-12)	218.94	215.04	156.23	433.98	307.65	722.16
14.	Paid up equity share capital (Face value of Rs.10/- each)	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00	1,262.00
15.	Reserves excluding revaluation reserves as per balance sheet of previous accounting year	-	-	-	-	-	2,854.34
16.	Earnings per share (before and after extraordinary items) (of Rs. 10/- each) (not annualised, except of year ended figure)						
	a) Basic	1.73	1.70	1.24	3.44	2.44	5.72
	b) Diluted	1.73	1.70	1.24	3.44	2.44	5.72
	See accompanying notes to the financial results						

PART II							
SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER, 2015.							
Sr. No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
A	PARTICULARS OF SHAREHOLDING						
1.	Public shareholding						
	- Number of shares	3,155,006	3,155,006	3,155,006	3,155,006	3,155,006	3,155,006
	- Percentage of shareholding	25%	25%	25%	25%	25%	25%
2.	Promoters and promoter group shareholding						
	a) Pledged/Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
	b) Non-encumbered						
	- Number of Shares	9,464,994	9,464,994	9,464,994	9,464,994	9,464,994	9,464,994
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the company)	75%	75%	75%	75%	75%	75%



B	INVESTOR COMPLAINTS	For the Quarter ended September, 2015
	Pending at the beginning of the quarter	NIL
	Received during the quarter	2
	Disposed off during the quarter	2
	Remaining unresolved at the end of the quarter	NIL

Standalone Statement of Assets and Liabilities		(Rs. in Lacs)	
Particulars	As at 30th September 2015	As at 31st March 2015	
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	1,262.00	1,262.00
	(b) Reserves And Surpluses	3,288.32	2,854.34
	Sub-total - Shareholders funds	4,550.32	4,116.34
2	Non-current liabilities		
	(a) Deferred tax liabilities (Net)	16.98	16.85
	(b) Long term provisions	43.55	38.20
	(c) Other Long Term Liabilities	1.00	1.00
	Sub-total - Non-current liabilities	61.53	56.05
3	Current liabilities		
	(a) Trade payables	515.29	400.02
	(b) Other current liabilities	73.65	76.53
	(c) Short-term provisions	31.49	30.64
	Sub-total - Current liabilities	620.43	507.19
	TOTAL - EQUITY AND LIABILITIES	5,232.28	4,679.58
B	ASSETS		
1	Non-current assets		
	(a) Fixed assets	576.51	527.21
	(b) Long term loans and advances	180.11	98.94
	Sub-total - Non-current assets	756.62	626.15
2	Current assets		
	(a) Inventories	1,118.96	935.05
	(b) Trade receivables	1,110.73	1,007.03
	(c) Cash and cash equivalents	2,095.25	1,776.26
	(d) Short-term loans and advances	150.72	335.09
	Sub-total - Current assets	4,475.66	4,053.43
	TOTAL - ASSETS	5,232.28	4,679.58

Notes:

- The Company has only one segment, manufacturing three principal products, commonly referred to as "Thermoplastic Compounds" which are not significantly different and hence considered as single segment.
- The above results have been subjected to Limited Review by statutory auditors of the Company, reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 23rd October 2015.
- Other expenses stated in serial no 2(f) above includes foreign exchange loss/ gain for the reported periods as follows:

Particulars	(Rs. in Lacs)					
	Quarter Ended			Half Year Ended		Year Ended
	30th September 2015	30th June 2015	30th September 2014	30th September 2015	30th September 2014	31st March 2015
	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
Exchange Loss / (Gain)	25.59	13.58	4.49	39.17	16.76	28.18

- Previous period figures are re-grouped and re-classified wherever considered necessary.

Place Mumbai
Date 23rd October 2015



On behalf of Board
Deepak Dhanak
(Managing Director)
(DIN 03157491)

INDEPENDENT AUDITORS' REVIEW REPORT TO THE BOARD OF DIRECTORS OF MULTIBASE INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **MULTIBASE INDIA LIMITED** ("the Company") for the Quarter and Six Months ended 30/09/2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter Ended 30/09/2015 of the Statement, from the details furnished by the Registrars.



Place: *Baroda*
Date: *23rd October, 2015*

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)

A handwritten signature in black ink, appearing to read "Gaurav J. Shah".

Gaurav J. Shah
Partner
(Membership No. 35701)